

Press Release



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Credit Suisse Asset Management selects BNY Mellon Asset Servicing to provide full range of fund administration services for new Exchange-Traded Funds (ETF)

CSAM launches first Irish ETFs

DUBLIN, 15 July 2009 – BNY Mellon Asset Servicing, the global leader in securities servicing, has been selected by Credit Suisse Asset Management (CSAM) to provide a full range of fund services including accounting, administration, transfer agency and custody services, to support the launch of their first Irish ETFs.

The ETFs will be UCITS products and will be based on broad market equity and fixed income indices. The funds will be marketed under the 'Xmtch' ETF brand and will trade initially on the Swiss Stock Exchange with multiple cross listings across Europe in the near future.

“Our continuing investments in technology and customer support enable us to provide a broad spectrum of services for innovative mutual funds and ETFs, such as these new offerings from Credit Suisse,” said Ross Whitehill, Head of Offshore Management at BNY Mellon Asset Servicing. “Our ETF servicing platform will work with Credit Suisse’s products to make sure their shareholders and market participants are receiving accurate and timely information. We look forward to supporting the success of this new initiative as Credit Suisse enters the Irish ETF arena and see this as a continuation of a global and long standing relationship between our two firms.”

BNY Mellon is a leading provider of custody, administration and accounting, transfer agency, securities lending, and execution services to some of the major ETFs in Europe and the United States. Over the last 10 years, BNY Mellon’s ETF services business has grown from a single portfolio with less than \$1 billion in assets. Last week, BNY Mellon announced that it had exceeded \$100 billion in ETF assets under custody worldwide.

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing in Ireland provides services through its Irish regulated entities, BNY Mellon Fund Services (Ireland) Limited and BNY Mellon Trust Company (Ireland) Limited.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion a day. Additional information is available at www.bnymellon.com