

Press Release



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Christian Brothers Investment Services appoints BNY Mellon Asset Servicing as fund services provider for new Irish-domiciled UCITS fund

DUBLIN, 9 June 2009 – BNY Mellon Asset Servicing, the global leader in securities servicing, has been awarded a full administration mandate by Christian Brothers Investment Services, Inc. (CBIS) for its new offshore UCITS III fund range, CBIS Global Funds plc, domiciled in Ireland.

CBIS, a leader in Catholic ethical investing (also known as socially responsible investing or SRI) with approximately US\$4 billion in assets under management, was founded in 1981 by the Brothers of the Christian Schools, more widely known as the De La Salle Christian Brothers. Its mission is to provide trusted ethical investment management services to Catholic organisations, including dioceses, parishes, religious congregations, colleges and universities and health care institutions.

BNY Mellon has acted as CBIS's asset servicing provider since 1990 providing primarily custody services to their US-based funds. BNY Mellon has been appointed to provide fund administration, custody and trustee services to CBIS's new European funds range. The new UCITS III funds will mirror CBIS's US-based ethical funds model and will be initially marketed in France, Ireland, Italy and Spain.

"We have a long-standing relationship with BNY Mellon in the U.S. and have been very impressed with the excellent service the team has delivered," said Michael W. O'Hern, Chief Executive Officer at CBIS. "After a review of the market, we decided that BNY Mellon's expertise in launching and administering Dublin-based UCITS funds made them the best choice to serve as CBIS Global's partner in serving Catholic institutions throughout the EU and beyond."

Ross Whitehill, head of offshore management, at BNY Mellon Asset Servicing, said: "The ethical investment sphere is evolving at a rapid pace. SRI funds have proven popular over the last few years, as companies with an active focus on environmental, social and corporate governance issues have benefited from growing political and consumer support.

"This has been an exciting project for both CBIS and BNY Mellon as we strive to support the continued development of this important investment philosophy."

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing in Ireland provides services through its Irish regulated entities, BNY Mellon Fund Services (Ireland) Limited and BNY Mellon Trust Company (Ireland) Limited.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.