

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon's Darlane Hoffman Named Among "Top Women of Power Impacting Diversity" by DiversityPlus Magazine

New York, NY, June 5, 2009 — Darlane Hoffman, a managing director for The Bank of New York Mellon -- the global leader in asset management and securities servicing -- has been named among the "Top Women of Power Impacting Diversity" by *DiversityPlus* magazine. Selected by the magazine's editorial staff, the annual awards recognize women for their leadership and demonstrated commitment to supplier diversity.

Darlane oversees the company's Global Sourcing Division, which includes the Supplier Development Program (SDP). Her responsibilities include all procurement ranging from health benefits to auditing services to technology and telecommunications services on a global basis. She is also a member of the company's major expenditure committee. In addition to Darlane's strong support for the company's SDP, she was also a founding member of the company's Women's Initiatives Network.

"Our editors were impressed with Darlane's successful oversight of The Bank of New York Mellon's supplier development initiative, specifically noting a 25% increase in contracts with women- and minority-owned suppliers during 2008 alone. More than 1,500 priority vendors are registered with the company," said Paul Lachhu, managing editor of *DiversityPlus* magazine.

"This recognition is just terrific, and it is well deserved," said Don Monks, vice chairman of The Bank of New York Mellon. "Darlane has spent her career advocating for diversity and inclusion in the workplace and in the marketplace. She has been a champion of our Supplier Development Program, which has made a real difference, helping us increase our spend with minority- and women-owned suppliers, as well as small businesses and disabled person-owned and veteran-owned companies. We are extremely proud of the accomplishments of Darlane and her team and we are confident they will continue to diversify our supplier base," added Monks.

According to *DiversityPlus*, the award nominees were judged on the following criteria: number of years in diversity, awards received, knowledge of diversity, success of their company's program, and most importantly, customer confidence in both the company and the nominee to deliver on goals and promises based on feedback from others familiar with the company.

Profiles of the award winners will be featured in the May/June issue of the magazine, which also will be distributed at the Women's Business Enterprise National Council's (WBENC) 10th Annual National Conference and Business Fair being held in San Francisco from June 9 – 11, 2009.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.

To learn more about or register for the company's Supplier Development Program, please visit www.bnymellon.com/suppliers.
