

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon appoints Timothy F. Keaney as Head of Global Client Management and Chairman of Europe

Retains role as co-CEO of BNY Mellon Asset Servicing

LONDON, May 14th, 2009 – The Bank of New York Mellon, a global leader in asset management and securities servicing, has appointed Timothy F. Keaney as its new Head of Global Client Management and Chairman of Europe.

Keaney will also retain his existing role and responsibilities as co-CEO of BNY Mellon Asset Servicing, working alongside his co-CEO, James P. Palermo. Currently based in New York, he will relocate to London to take up his new roles.

As Head of Global Client Management, Keaney will be responsible for franchise clients across all business lines and products worldwide.

As Chairman of Europe, he will lead the regional management team in executing the company's strategic plans and accelerating growth across this key region.

Woody Kerr, Executive Vice-President, will take on the role of Vice-Chairman for the region reporting to Keaney.

Gerald Hassell, President of The Bank of New York Mellon, said: "The growth of our international businesses is critical to the overall future success of our company, and we continue to see a number of exciting growth opportunities across Europe. Headquartering our global client management group in this region under Tim's leadership will ensure we continue to build upon our success in forging strong and abiding partnerships, both with our existing clients and new prospects globally."

Tim Keaney has significant international experience having previously served as Head of EMEA for The Bank of New York for four years between 2003 and 2007. As co-CEO of BNY Mellon Asset Servicing, he has had oversight of all its international businesses and operations since 2007.

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Notes to editors

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion a day. Additional information is available at www.bnymellon.com