

Press Release



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The Bank of New York Mellon Corporation looks to future European growth with establishment of new Belgian bank entity

The Bank of New York Mellon SA/NV will be sixth largest bank in Belgium

LONDON, May 6, 2009 – The Bank of New York Mellon Corporation, the global leader in securities servicing and asset management, today announced it has established The Bank of New York Mellon SA/NV, a new banking entity that will be the lead European entity for a range of business activities, including global custody, global collateral management and depotbank.

By the end of 2009, the new Belgian bank will incorporate activities carried out by the existing The Bank of New York Mellon Brussels Branch and, subject to regulatory approval, the Netherlands-based BNY Mellon Asset Servicing B.V. entity, which encompasses asset servicing activities across London, Brussels, Amsterdam, Breda, Luxembourg and Frankfurt.

With projected total assets* of EUR44 billion, The Bank of New York Mellon SA/NV will be the sixth largest† bank in Belgium. Some 1,500 staff, based across multiple European locations, will be part of the new bank.

The Bank of New York Mellon Brussels Branch was established 13 years ago and today employs 1000 staff, while BNY Mellon Asset Servicing B.V. employs a further 500 people.

Nadine Chakar, Executive Vice-President and Head of Europe, Middle East & Africa (EMEA) at BNY Mellon Asset Servicing, said: “Growth in the EMEA region is a central plank of our Asset Servicing business’ global growth strategy, and since our merger in June 2007 we have been focused on ensuring that our various legal entity structures are properly aligned to support this growth.

“By creating this regional hub in Brussels, we are putting in place a financial, commercial and operational base which will allow us to continue to expand our business across the region and consolidate our position as the leading provider of securities servicing globally. Our Belgian banking licence will also benefit us when it comes to future membership of European payment platforms.”

*Post integration of BNY Mellon Asset Servicing B.V. entity

† By size of balance sheet

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Notes to editors

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion a day. Additional information is available at www.bnymellon.com

This press release is issued by The Bank of New York Mellon to members of the financial press and media.

All information and figures source BNY Mellon International unless otherwise stated as at March 31, 2009.

The Bank of New York Mellon, London Branch, registered in England and Wales with FC005522 and BR000818

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