

Press Release



THE BANK OF NEW YORK MELLON

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BNY Mellon Asset Servicing claims 'Best Global Custodian' in Asian awards for third consecutive year

Trophy seals a BNY Mellon hat trick of awards in seven days

SINGAPORE, 20 March 2009 – The Bank of New York Mellon received top industry recognition at *The Asset* magazine's Triple A Transaction Banking Awards 2009 last night scooping the title of 'Best Global Custodian' in Asia.

This latest accolade culminates a phenomenal week for BNY Mellon Asset Servicing. The company has been awarded three trophies in seven days including "Global Custodian of the Year" in *Asia Asset Management* magazine's 2008 'Best of the Best' Awards last Friday, and "Custodian of the Year" in the *Global Pensions Awards 2009*, held in London on Tuesday evening.

"Three awards in seven days is an incredible achievement," said Chong Jin Leow, head of Asia, BNY Mellon Asset Servicing. "It's certainly a tribute, not only to my team, but to our philosophy of client focus and service excellence."

"These are difficult times for our clients and they need a trusted partner who can help them grow their businesses by enhancing efficiency, reducing costs, allowing greater flexibility and mitigating risk. We are part of the solution. We will continue to do what we do best, deliver outstanding client service, invest in cutting-edge technology, pioneer new innovative products and attract and retain the best talent the industry has to offer," added Leow.

Earlier this month, BNY Mellon Asset Servicing had a strong showing in the annual R&M Global Custody Survey, in which BNY Mellon was ranked in first place in five categories – a feat matched by only one other provider – in the latest annual R&M Survey of custody clients and fund managers. In January, BNY Mellon Asset Servicing received the highest number of 'Top-Rated' recognitions (eight) and 'Best in Class' awards (142) out of all surveyed firms in Global Custodian magazine's 2008 Global Custody Survey.

The Asset magazine is one of Asia's leading monthly financial markets magazines.

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Notes to editors

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management, services more than \$11 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.