



THE BANK OF NEW YORK MELLON

Press Release

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The Bank of New York Mellon again recognised at Global Pensions Awards

Custodian of Year goes to BNY Mellon Asset Servicing Mellon Transition Management wins top honours for second year

LONDON, 18 March 2009 – The Bank of New York Mellon has again achieved industry recognition at the Global Pensions Awards 2009. At an awards ceremony in London, Mellon Transition Management, the transition management specialist for BNY Mellon Asset Management, was named “2009 Transition Manager of the Year” for the second successive year, and BNY Mellon Asset Servicing was named “Custodian of the Year”.

“We are pleased to be recognised once again by Global Pensions and the pension funds around the world who determined this year’s winner,” said Mark Keleher, chief executive officer of **Mellon Transition Management**. “It’s certainly a tribute, not only to my team, but to the fiduciary model of transition management. The combination of the credit crisis and the increased volatility of the financial markets have accelerated the move of institutional investors to transition managers such as us that act as fiduciaries during transitions.”

Keleher said he is continuing to see market share growth with volumes compounding at more than 40 percent annually over the last three years. He added, “In 2008, we continued to grow in terms of personnel and opened an office in Sydney, Australia. This year, we are continuing to add resources around the globe and expect to continue to add to staff during the second and third quarters of 2009.”

These awards follow **BNY Mellon Asset Servicing's** strong showing in the annual R&M Global Custody Survey, published earlier this month, in which BNY Mellon was ranked in first place in five categories – a feat matched by only one other provider – in the latest annual R&M Survey of custody clients and fund managers.

Nadine Chakar, Head of EMEA, BNY Mellon Asset Servicing, summarised the achievement: “Receiving this award during such a tumultuous period is testament to the strength of our business model and commitment to service quality. These are difficult times for our clients and they need a trusted partner who they believe to be resilient and financially sound. We will continue to do what we do best, deliver outstanding client service, invest in cutting-edge technology, pioneer new innovative products and attract and retain the best talent the industry has to offer.”

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Notes to Editors

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