

Press Release



THE BANK OF NEW YORK MELLON

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KeyPoint Credit Union Selects The Bank of New York Mellon to Provide Remittance Services to Silicon Valley Members

NEW YORK, January 14, 2009 – The Bank of New York Mellon, the global leader in asset management and securities servicing, today announced that it will be providing its Remit WorldwideSM private-label global remittance services solution to KeyPoint Credit Union, one of the world's most technologically advanced credit unions.

Provided by The Bank of New York Mellon's Treasury Services group, Remit WorldwideSM is a robust private-label solution that will enable KeyPoint members to remit funds directly to beneficiaries in other countries. A major form of cross border funds transfer, remittances are an important banking tool for bank clients with beneficiaries abroad.

"Since our inception, we have focused on technology as the key resource in meeting the banking needs of our members," said Juli Anne Callis, KeyPoint Executive Vice President and Chief Operating Officer. "The Bank of New York Mellon's Remit Worldwide platform measures up to the global interests and technologically advanced expectations of our members, and we're delighted to be adding remittance payments to our extensive list of service offerings."

"Remit Worldwide reflects our continuing commitment to combining superior banking technology with our global network of banking relationships and extensive experience as a provider of banking services," said Eric Kamback, Chief Executive Officer, Treasury Services, with The Bank of New York Mellon. "We're excited about the prospect of providing our remittance solution to a client with such a rich tradition of technological innovation."

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, The Bank of New York Mellon's Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. The Company is a top-five participant in both the CHIPS and overall funds transfer markets, and was recognized by *Global Finance* magazine in 2008 as the leading provider of white-label treasury products and services for banks and other large institutional clients.

With more than \$800 million in assets and 80,000 members, KeyPoint Credit Union is one of the largest credit unions in California. Founded in Silicon Valley by a group from the American Electronics Association, Key Point Credit Union has delivered innovative high-value banking services to its members since its inception in 1979. Constantly reshaping its services and products to meet the emerging needs of a constituency that is intellectually advanced and globally mobile, KeyPoint in 2007 became the first financial institution to launch the Facebook Banking Application, garnering Online Banking Report's "Best of the Web" award. More recently, in June 2008, KeyPoint was recognized as the "Business Member of the Year" by the Santa Clara Chamber of Commerce & Convention-Visitors Bureau for outstanding commitment to our communities within the heart of Silicon Valley. For more information about KeyPoint Credit Union, visit www.keypointcu.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.
