

# Press Release



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## **BNY Mellon Asset Servicing Enhances Corporate Cash Offering By Extending Relationship with Clearwater Analytics®**

*New reporting system will help corporations better monitor and manage cash reserves during times of market volatility*

BOSTON, January 13, 2009 – BNY Mellon Asset Servicing, the global leader in securities servicing, announced that it has enhanced its custody and asset servicing capabilities for corporate cash clients with a new reporting system that addresses the critical needs corporations have for transparent, timely and actionable data to more efficiently monitor and manage their cash and short-term investments.

Complementing and fully-integrated with BNY Mellon's existing corporate cash services, Clearwater Analytics'® advanced Treasury Analyst™ investment portfolio reporting solution provides corporate treasurers with dashboard-style summary information and detailed tax lot data to support their investment activities and to satisfy regulatory and reporting requirements. The Treasury Analyst system for accounting, performance, compliance and risk reporting and analytics is integrated with Workbench, BNY Mellon Asset Servicing's award-winning online information delivery platform.

"In today's climate, organizations have a critical need for transparent information on their investment portfolios in order to make accurate accounting entries, monitor compliance, measure performance, assess risk and make informed decisions," said Clearwater Analytics CEO Courtlandt Gates. "We are excited about the extension of our partnership with BNY Mellon Asset Servicing and our combined abilities to provide superior value and industry-leading investment portfolio reporting to our corporate cash/treasury clients."

"Today more than ever, treasurers need sophisticated tools to monitor their short-term cash portfolios for market valuations and for compliance with investment guidelines and regulatory requirements," said Kerry White, first vice president for global product management at BNY Mellon Asset Servicing. "Adding the Clearwater Analytics' reporting system to our robust array of cash and custody products meets a growing demand for comprehensive monitoring of short-term assets. Recent market volatility underscores the importance of being able to accurately monitor and manage the assets and liquidity of corporations of all sizes."

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialized asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing offers its products and services through The Bank of New York Mellon and other subsidiaries of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).

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