

# Press Release



THE BANK OF NEW YORK MELLON

Contact: Ron Sommer  
412-236-0082  
sommer.rw@mellon.com

## **The Bank of New York Mellon Repeats Best Foreign Exchange Research Ranking**

NEW YORK, December 15, 2008 — The Bank of New York Mellon has been recognized as the premier provider of foreign exchange research for the fourth consecutive year, receiving top honors for overall foreign exchange research, best technical analysis, and best forecasts in *Global Finance* magazine's World's Best Foreign Exchange Banks rankings for 2009. The same survey awards The Bank of New York Mellon Honorable Mention recognition in the Best Foreign Exchange Bank in the U.S. country category for the sixth year in a row.

*Global Finance* made its selections from among currency trading providers in 82 countries or regions, as well as the best online foreign exchange systems, with input from industry analysts, corporate executives and technology experts. Criteria for choosing winners included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies. A complete awards listing will appear in the magazine's January, 2009 issue.

Jorge Rodriguez, managing director and head of global foreign-exchange sales at The Bank of New York Mellon, said, "Events of the past several months have underscored the importance of research as a value-added aspect of foreign exchange trading. We've been consistently ahead of the curve anticipating the market's need for timely and informed research insights, introducing a daily Asian briefing during the past year and significantly enhancing our global asset flows content. Having a top-ranked research team in place has positioned us extremely well for the current period of extraordinary market volatility."

The Bank of New York Mellon's Global Markets Division encompasses the Bank's foreign exchange, interest-rate and equity risk management businesses, including global trading and sales activities. The Bank is a premier foreign exchange provider, trading in over 100 currency markets around the world. Additional information is available at <http://gm.bankofny.com>. Foreign exchange and other Global Markets products and services are provided by subsidiaries of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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