

# Press Release



**Contact:** Louisa Bartoszek  
+44 20 7163 2826  
louisa.bartoszek@bnymellon.com

## **The Bank of New York Mellon named “Ireland Fund Administrator of the Year” in *ICFA* magazine 2008 European Awards**

DUBLIN, December 2, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has been named “Ireland Fund Administrator of the Year” at *ICFA* magazine’s European Awards 2008. This is the third year in succession BNY Mellon has won this award.

The *ICFA* award caps a highly successful year for BNY Mellon in respect of independent industry awards, with multiple top-rankings in *Global Custodian* magazine’s 2007 Global Custody Survey (published in January), the 2008 R&M Survey (March) and most recently, BNY Mellon was named Securities Services Provider of the Year in *The Banker* Awards 2008 (November).

BNY Mellon was named the largest fund administrator in Ireland in Lipper’s 2008 Ireland Fund Encyclopaedia last month. The annual report by Lipper, the Reuters-owned research company, listed BNY Mellon as the largest fund administrator in Ireland, with total net assets under administration of US\$335 billion (as at 30 June 2008) for combined domiciled and non-domiciled funds. This equates to a 17.55% market share.

“This accolade is testament to the hard work and dedication of everyone within the asset servicing teams in both Dublin and Cork over the last 12 months,” said Ross Whitehill, head of offshore management, BNY Mellon Asset Servicing in Dublin. “We recognise that success starts by listening to our clients and by providing the service and product range that they need. Our people have worked very hard this year to meet client requirements and address the increasing complexity in the funds world, while dealing with the extraordinary challenges of the current market environment.”

“This award demonstrates the strength and breadth of our European service offering from Ireland, across hedge funds, private equity, fund of hedge funds and long only funds,” added Whitehill.

The Bank of New York Mellon established a fund administration presence in Ireland in 1994. Since then, the services provided by the business have become core to the asset servicing business of The Bank of New York Mellon, with Ireland evolving as a growth centre for the offshore fund business.

The Bank of New York Mellon in Ireland employs approximately 1,250 people between its operations in Dublin and Cork.

-ends-

### **Notes to editors**

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing in Ireland provides services through its Irish regulated entities, BNY Mellon Fund Services (Ireland) Limited and BNY Mellon Trust Company (Ireland) Limited.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating through its subsidiaries and affiliates in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

This press release is issued by The Bank of New York Mellon to members of the financial press and media. All information and figures source The Bank of New York Mellon as at 30 September 2008 unless otherwise stated.

The Bank of New York Mellon, London Branch, registered in England and Wales with FC005522 and BR000818  
Branch office: One Canada Square, London E14 5AL

Authorised and regulated in the UK by the Financial Services Authority.