

Press Release



THE BANK OF NEW YORK MELLON

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IBERIABANK Corporation Selects Remit WorldwideSM to Provide Remittance Services to Banking Clients

NEW YORK, November 17, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, today announced that it will be providing its Remit WorldwideSM private-label global remittance services solution to IBERIABANK and Pulaski Bank and Trust Company, the two bank subsidiaries of IBERIABANK Corporation.

Provided by The Bank of New York Mellon's Treasury Services group, Remit WorldwideSM is a robust private-label solution that will enable clients of IBERIABANK and Pulaski Bank and Trust Company to remit funds directly to beneficiaries in other countries. A major form of cross border funds transfer, remittances are an important banking tool for bank clients with beneficiaries abroad.

"We are committed to offering a comprehensive portfolio of banking products and services designed to meet the needs of our diverse client base," said Don Ledet, Executive Vice President, who oversees product development for both institutions. "We recognize that population shifts in both Louisiana and Arkansas require us to be ready to adapt to changes in the communities we serve."

"We're committed to making it easier for banks to participate in the growing remittance market, and the continued growth of Remit WorldwideSM reflects our success adding important features and functionalities," said Wendy Miller, Director of Remittance Services with The Bank of New York Mellon. "Some of these innovations, notably the compliance enhancements announced earlier this month, make Remit WorldwideSM an even better solution for our client banks. Others, like the new text messaging feature that allows remitters in the U.S. to send text messages to payees overseas alerting them to remittance transactions, are making Remit WorldwideSM even more attractive to the clients of banks that use our service."

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, The Bank of New York Mellon's Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. The Company is a top-five participant in both the CHIPS and overall funds transfer markets, and was recognized by *Global Finance* magazine earlier this year as the leading provider of white-label treasury products and services for banks and other large institutional clients.

With \$5.4 billion in assets, IBERIABANK Corporation is the second largest financial holding company based in Louisiana, and operates two bank subsidiaries: IBERIABANK and Pulaski Bank and Trust Company. For more information about IBERIABANK Corporation, visit www.iberiabank.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.
