

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon Launches Enterprise Treasury Services, Rolls out Expanded Suite of Bank Outsourcing Solutions

Services put client banks and their customers at forefront of treasury services technology

NEW YORK, November 12, 2008 — The Bank of New York Mellon's Treasury Services group today announced the launch of Enterprise Treasury Services, an expanded suite of private-label and back-office outsourcing solutions for banks. Enterprise Treasury Services combines a broad range of capabilities and services provided by The Bank of New York Mellon to banks, including cash management, trade, global remittance, online and electronic payment processing, international funds transfer, check clearing, and lockbox and financial process outsourcing.

"The breadth and depth of our Enterprise Treasury Services offerings reflect our strategy of combining the strong business model that our private-label Enterprise cash management business has established over the last 20 years with an even broader solution set of private-label and back-office outsourcing services," said Eric Kamback, chief executive officer of the Treasury Services group at The Bank of New York Mellon. "Being a 'banker's bank' makes it easy for us to create mutually beneficial relationships with client banks, providing services that enable them to better meet the needs of their own clients while avoiding technology costs and operational risks that would otherwise prevent them from participating in the growing market for fee-based treasury services."

In many instances, Enterprise Treasury Services extend the reach of client bank platforms, giving them functionalities that they can provide to clients under their own brand. In other cases, Enterprise Treasury Services are provided on a back-office outsourcing basis, with entire functions lifted out of the client bank's operation and provided entirely by The Bank of New York Mellon. In all cases, Enterprise Treasury Service allows its clients to offer market leading solutions without making the costly investments needed to keep up with the rapidly changing market place. Recognized by *Global Finance* magazine as the banking industry's best provider of white-label systems, The Bank of New York Mellon's Treasury Services group will provide an overview of its upgraded Enterprise Treasury Services during a cyberconference on Thursday, November 13, at 2 p.m. EST. More information on the cyberconference is available at www.bnymellon.com/ecm.

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, The Bank of New York Mellon's Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. The Company is a top-five participant in both the CHIPS and overall funds transfer markets, and is a recognized leader in the delivery of private-label treasury services solutions for banks and other large institutional clients.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.
