

# Press Release



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## **The Bank of New York Mellon named No 1 fund administrator in Ireland**

DUBLIN, November 10, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, is the largest fund administrator in Ireland according to Lipper's 2008 Ireland Fund Encyclopaedia, published this week.

The annual report by Lipper, the Reuters-owned research company, names BNY Mellon Asset Servicing as the largest fund administrator in Ireland, with total net assets under administration of US\$335 billion (as at 30 June 2008) for combined domiciled and non-domiciled funds. This equates to a 17.55% market share.

BNY Mellon Asset Servicing also topped the table for domiciled funds with total net assets under administration of US\$293 billion (as at 30 June 2008). This equates to a 23.65% market share.

This is the first year in which The Bank of New York Mellon has participated in the survey following the merger of The Bank of New York and Mellon Financial Corporation in July 2007.

"This accolade recognises not only BNY Mellon's position as market leader, but also its focus on pioneering and perfecting innovative servicing solutions for our clients," said Ross Whitehill, head of offshore management, BNY Mellon Asset Servicing.

"Ireland has consolidated its position as a leading centre for fund administration and as the Irish market has grown and matured, so has our offering. Our global technology and operating platform gives us a strong basis to provide the complex servicing solutions our clients demand, both for Irish funds and for funds from other domiciles."

The Bank of New York Mellon established a fund administration presence in Ireland in 1994. Since then, the services provided by the business have become core to the asset servicing business of The Bank of New York Mellon, with Ireland evolving as a growth centre for the offshore fund business.

The Bank of New York Mellon in Ireland employs approximately 1,250 people between its operations in Dublin and Cork.

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### **Notes to editors**

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing in Ireland provides services through its Irish regulated entities, BNY Mellon Fund Services (Ireland) Limited and BNY Mellon Trust Company (Ireland) Limited.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating through its subsidiaries and affiliates in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

This press release is issued by The Bank of New York Mellon to members of the financial press and media. All information and figures source The Bank of New York Mellon as at 30 September 2008 unless otherwise stated.

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