

Press Release



Contacts: Louisa Bartoszek
+44 20 7163 2826
louisa.bartoszek@bnymellon.com

The Bank of New York Mellon Appoints Richard Brown as New Head of International Payment and Trade Services for Asia

Appointment continues Treasury Services growth momentum in Asia

HONG KONG, October 29, 2008 — The Bank of New York Mellon, a global leader in treasury services, has appointed Richard Brown as Managing Director and Head of International Payment and Trade Services for Asia.

Based in Hong Kong and reporting to David Cruikshank, Global Manager, Treasury Services Sales, Brown will be responsible for managing and building The Bank of New York Mellon's delivery of payment and trade services, including trade outsourcing, USD clearing and cross-border payments, to clients in Asia.

Brown joins The Bank of New York Mellon from Bank of America, where as senior Asia Pacific business executive he managed global treasury services in Asia. Brown has more than 20 years of experience in financial services, including senior positions with Citibank Canada and Citigroup in Hong Kong. He also has served as a consultant with McKinsey & Company, and is experienced in securities and commercial fund management. In his new position, Brown replaces Gerard Sheridan, who is assuming new treasury services responsibilities in New York.

“Our innovative clearing and trade finance solutions are a perfect fit for the Asian market, and we will continue to invest in the region,” said David Cruikshank. “With participants in transaction banking increasingly seeking out service providers with a wealth of correspondent banking experience, strong financial backgrounds, industry leading technology and extensive connections throughout the region, we’re well positioned in this important market. Adding someone with Richard’s outstanding expertise and collaboration skills to our team is an important step in our growth strategies, and further evidence of our commitment to payments, cash management, trade, trade finance, liquidity management, and other transaction banking services on a global basis.”

“Asia is one of the world’s most exciting financial markets presenting significant growth opportunities for The Bank of New York Mellon across the broad range of services we offer,” said Chris Sturdy, Chairman of Asia Pacific, The Bank of New York Mellon. “Richard inherits a strong platform and under his leadership, we are confident that we will continue to help clients grow and succeed in rapidly evolving markets across Asia.”

This press release is issued by The Bank of New York Mellon to members of the financial press and media. All information and figures source The Bank of New York Mellon as at 30 September 2008 unless otherwise stated.

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Branch office: One Canada Square, London E14 5AL

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THE BANK OF NEW YORK MELLON

The Bank of New York Mellon has been conducting business in the Asia Pacific region for over 50 years. The company has 16 offices in 12 countries in the region, including full-service branches in Shanghai, Tokyo, Hong Kong, Singapore, Seoul, and Taipei, and employs around 3,000 employees. Businesses represented in the Asia Pacific region include asset servicing, asset management, issuer services and treasury services.

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, The Bank of New York Mellon's Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. The company is a top-five participant in both the CHIPS and overall funds transfer markets, and is a recognized leader in the delivery of white-label treasury services solutions for banks and other large institutional clients.

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Notes to editors

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.

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