

Press Release



Contact: Tim Steele
+44 20 7163 5850
tim.steele@bnymellon.com

Joseph F. Ailinger Jr.
+1 617 722 7571
ailinger.jf@mellon.com

BNY Mellon Asset Servicing wins *Global Finance* 'World's Best Global Custodian' award for ninth year in a row

LONDON and NEW YORK, October 28, 2008 – BNY Mellon Asset Servicing, the global leader in securities servicing, has been named 'World's Best Global Custody Bank' by *Global Finance* magazine for the ninth consecutive year.

Global Finance presents its 'World's Best Banks' awards annually in the categories of corporate, consumer and private banking, asset management, global custody, investment banking, cash management, trade finance, foreign exchange, and sub-custody.

The World's Best Banks were selected based on performance over the past year and other subjective criteria including reputation and management excellence. *Global Finance* editors made all selections after extensive consultations with bankers, corporate financial executives, and analysts worldwide. The award winners were honoured at a ceremony at the National Press Club in Washington D.C.

"Any time we earn recognition such as this we believe it both validates and strengthens our global commitment to client service and product excellence," said Tim Keaney, co-chief executive officer of BNY Mellon Asset Servicing. "It takes the daily collaboration, talents and tenacity of our entire team to continue to be recognized by the global marketplace year after year."

"We recognize these banks for their outstanding accomplishments," said *Global Finance* publisher Joseph D. Giarraputo. "Conditions in each market may have differed, but the winning banks were noteworthy in their dedication to satisfying their customers' needs." Established in 1987, *Global Finance* has 50,000 subscribers and more than 284,000 readers in over 158 countries.

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialized asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing offers its products and services through The Bank of New York Mellon and other subsidiaries of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, more than \$1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.