

Press Release



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BNY Mellon Asset Servicing selected as global custodian of Taiwan's Farglory Life

HONG KONG, October 28, 2008 – BNY Mellon Asset Servicing, the global leader in securities servicing, has been selected as global custodian for Farglory Life, a leading life insurance company based in Taiwan.

Farglory Life is a member of The Farglory Group, one of Taiwan's largest land development and construction corporations with a broad range of businesses encompassing realty, logistics, hotel and recreation facilities, leasing and life insurance. The Farglory Group was recently named the second fastest growing financial institution, as well as the 10th fastest growing insurance company in Taiwan by *Common Wealth Magazine*.

Established in 2000, Farglory Life is ranked 24th among the 1,000 top financial institutions in Taiwan with total assets in excess of US\$ 3.3 billion. Farglory Life maintains 56 service centres in Taiwan and 3,500 dedicated sales representatives.

BNY Mellon is the first global custodian to be selected by Farglory Life for the administration and custody of their overseas assets.

"Farglory Life selected BNY Mellon to service our global assets following an extensive review," stated Mr. Chao Teng Hsiung, Chairman of Farglory Life in Taipei. "In the current economic environment we believe it was important to select a provider with the high credit ratings and strong balance sheet to ensure the safekeeping of our assets. BNY Mellon demonstrated their strength in all areas, including technology and superior client service."

Chong Jin Leow, Head of Asia at BNY Mellon Asset Servicing, said: "We are very pleased to be working with Farglory Life and to be seen as a partner as they expand their business across the world. As one of Taiwan's leading financial institutions, Farglory Life's decision to work with BNY Mellon Asset Servicing confirms that the solutions we are providing to Taiwan's leading institutions remain at the forefront of the market."

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing offers its products and services through The Bank of New York Mellon and other subsidiaries of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

This press release is issued by The Bank of New York Mellon to members of the financial press and media. All information and figures source The Bank of New York Mellon as at 30 June 2008 unless otherwise stated.

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