

Press Release



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The Bank of New York Mellon Names Eric Kamback to Head Treasury Services

NEW YORK, October 9, 2008 — The Bank of New York Mellon today announced the appointment of Eric Kamback as chief executive officer of its Treasury Services group. Previously deputy head of Treasury Services, Kamback assumes responsibility for the company's global payments, trade services and cash management businesses, succeeding Robert W. Stasik, who is retiring after 35 years of distinguished service to pursue other opportunities.

Kamback joined The Bank of New York Mellon in 1980, and has had a significant role in the growth of a broad range of The Bank of New York Mellon businesses, including mutual funds, asset servicing, corporate trust, and shareowner services. In recent years he has focused on the development of technology-driven products and services, notably in the areas of global mass payments, global remittances and image-based deposit products, and increasing the global presence of the Treasury Services group, significantly expanding its client base in Europe, Asia and the Middle East, as well as the Americas.

A frequent speaker at international conferences and a featured participant at industry roundtables around the world, Kamback has fostered a business-wide focus on industry leadership and participation, facilitating Treasury Services group involvement in a number of domestic and global industry organizations.

Members of the Treasury Services management team reporting directly to Kamback include Howard Bascom, head of Global Trade Finance & Credit Support Services; Tony Brady, Global Cash Management and Pittsburgh Executive Officer; Al Briand, Global Product & Strategy Manager; Michael Cross, Marketing Manager; David Cruikshank, Manager, Treasury Services Sales/International Payment & Trade Services; and Joanne Scheier, chief administrative officer.

"Treasury services are integral to our relationships with customers around the world, and Eric's appointment will ensure strong leadership and a continued emphasis on innovation and client focus," said Karen B. Peetz, chief executive officer of Issuer, Treasury & Broker-Dealer Services. "Our strong market position reflects Bob's ability to consistently anticipate and respond to client needs in a changing treasury services environment. We're fortunate to be building on the legacy he helped create."

"Thanks to our successful integration, we have a great Treasury Services organization in place. And with the two leaders of that process serving on our new management team — Al Briand as product and strategy manager and Tony Brady as head of our 1,400-person operation in Pittsburgh — we're well positioned to execute on our growth strategy," Peetz said.

With locations in 34 countries on six continents and a network of more than 2,000 correspondent financial institutions, The Bank of New York Mellon's Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. The Company is a top-five participant in both the CHIPS

and overall funds transfer markets, and is a recognized leader in the delivery of white-label treasury services solutions for banks and other large institutional clients.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.
