

Press Release



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SourceNet Solutions Ranked No. 1 Accounts Payable Outsourcing Vendor for Third Consecutive Year

COLLEGE STATION, TEXAS, September 10, 2008 – SourceNet Solutions, a division of The Bank of New York Mellon’s Treasury Services Group, today announced that it ranks No. 1 among accounts payable (AP) outsourcing vendors for the third consecutive year on the 2008 Top 50 Best Managed Global Outsourcing Vendors list compiled by the Brown-Wilson Group, authors of The Black Book of Outsourcing.

In securing its No. 1 overall ranking, SourceNet topped all vendors surveyed in 11 separate categories, including support and customer care; trust; best-of-breed technology and process improvement; reliability; customization; and deployment and outsourcing implementation.

“Receiving this recognition for the third consecutive year underscores the extent to which we’ve institutionalized our commitment to outperformance in support of our clients, enabling them to focus on building new revenue streams while reducing corporate risk,” said Leon Busch, president and chief executive officer of SourceNet Solutions.

In compiling the 2008 Top 50 Best Managed Global Outsourcing Vendors list, the Brown-Wilson Group analyzed more than 24,000 validated responses from outsourcing users globally, investigating more than 700 functions and 40 sectors to determine “best fit” vendors within multiple industry specifications. The 2008 listing is based upon 18 operational excellence key performance indicators completely from the perspective of the client experience. A summary of SourceNet’s top scores is available at SourceNet’s Web site, www.sourcenetsolutions.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.
