

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon Appointed Depository Bank by Paraná Banco S.A.

NEW YORK, August 28, 2008 — The Bank of New York Mellon, the global leader in asset management and securities servicing, has been selected by Paraná Banco S.A. as the depository bank for its American depository receipt (ADR) program. Each Paraná Banco ADR represents one preferred share. The ADRs trade on the over-the-counter market under the symbol “PARPY.” The preferred shares are listed on the São Paulo Stock Exchange (BOVESPA) under the symbol “PRBC4.”

Paraná Banco is a multiple services bank focused on payroll-deductible loans, middle market lending and credit activities, surety and performance bonds, and reinsurance. It operates in Brazil through its own branches, a nationwide network of 92 franchises, call center, and more than 600 credit brokers.

“By offering investors an option to buy and trade Paraná Banco’s shares in ADR form, we look forward to attracting new investors to Brazil’s robust and growing banking segment and, with it, the potential for higher trading volume on both markets,” remarked Luis César Miara, Chief Financial Officer of Paraná Banco.

“We are delighted to have the opportunity to support Paraná Banco’s capital market objectives in the US equity markets through the establishment of its Level I ADR program,” said Michael Cole-Fontayn, chief executive officer of The Bank of New York Mellon’s Depository Receipt Division. “As the world’s leading depository, The Bank of New York Mellon will help Paraná Banco capitalize on the significant US investor demand for Brazilian DRs.”

The Bank of New York Mellon acts as depository for more than 1,300 American and global depository receipt programs, acting in partnership with leading companies from 64 countries. With an unrivaled commitment to helping securities issuers succeed in the world’s rapidly evolving financial markets, the Company delivers the industry’s most comprehensive suite of integrated depository receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management, and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

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