

# Press Release



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## **The Bank of New York Mellon Appointed Depository Bank by 11 New Companies Formed in the Restructuring of RAO Unified Energy Systems of Russia**

*The Bank is now depository for 14 companies created as part of the restructuring of Russia's electricity sector*

NEW YORK, August 26, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has been selected as the depository bank for the Regulation S and 144A global depository receipt programs of eleven new companies spun off from RAO Unified Energy Systems of Russia (RAO UES) in a broad restructuring and demonopolization of Russia's energy sector.

On June 30, 2008, as part of a restructuring plan that began to take effect in 2007, RAO UES of Russia ceased to exist and was reorganized into a number of private companies. In 2007, The Bank of New York Mellon was appointed as the depository bank for the GDR programs of OGK-5 and TGK-5 and in June 2008 as the depository bank for the GDR program of JSC Rushydro. As a result, the 11 new appointments in Phase II of the restructuring bring to 14 the number of RAO UES spin-off companies that have selected The Bank of New York Mellon as their depository.

The 11 companies and their global depository receipt (GDR) program ratios are noted in the chart below. Companies beginning with "TGK" are territorial generating companies and companies beginning with "OGK" are wholesale generating companies. None of the GDRs and ordinary shares have been registered under the U.S. Securities Act of 1933 and may not be offered or sold in the U.S. absent registration or an applicable exemption from the registration requirements.

"As the leading depository bank, we have extensive experience with complex corporate reorganization DR transactions," said Michael Cole-Fontayn, chief executive officer of The Bank of New York Mellon's Depository Receipt Division. "We are pleased to be working with these energy companies as they enter the public markets, and we look forward to helping them achieve their depository receipt program goals."

Company Name	GDR-to-Ordinary Ratio
OGK-1	1 GDR = 50 shares
OGK-3	1 GDR = 50 shares
OAo Mosenergo	1 GDR = 50 shares
INTER RAO UES	1 GDR = 10,000 shares
TGK-1	1 GDR = 5,000 shares
TGK-4	1 GDR = 5,000 shares
TGK-6	1 GDR = 5,000 shares
TGK-7 (Volga)	1 GDR = 100 shares
TGK-9	1 GDR = 20,000 shares
TGK-12 (Kuzbassenergo)	1 GDR = 500 shares
TGK-13 (Yenisei)	1 GDR = 500 shares

The Bank of New York Mellon acts as depository for more than 1,300 American and global depository receipt programs, acting in partnership with leading companies from 64 countries. With an unrivaled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depository receipt, corporate trust and stock transfer services. Additional information is available at [www.bnymellon.com/dr](http://www.bnymellon.com/dr).

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