

Press Release



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The Bank of New York Mellon Appointed Depository Bank by Banco Daycoval S.A.

ADRs are the first from Brazil's middle-market banking sector

NEW YORK, August 25, 2008 — The Bank of New York Mellon, the global leader in asset management and securities servicing, has been selected by Banco Daycoval S.A. (Banco Daycoval) as the depository bank for its American depository receipt (ADR) program. Each Banco Daycoval ADR represents two preferred shares. The ADRs trade on the over-the-counter market under the symbol “BDYVY.” The preferred shares are listed on the São Paulo Stock Exchange (BOVESPA) under the symbol “DAYC4.”

Headquartered in São Paulo, Banco Daycoval is a leading bank in Brazil's middle market segment, providing credit and financing services to corporate clients from industries throughout Brazil. With nationwide coverage, as well as branches in Brazil's Federal District and the Cayman Islands, Banco Daycoval's line of products and services for corporate clients includes credit and financing, investment and trade finance services. For individuals, Banco Daycoval offers payroll and auto loans.

“This is an important milestone for Banco Daycoval, as a Level I ADR program will provide U.S. investors with easy access to our shares as well as our success story,” said Morris Dayan, investor relations officer of Banco Daycoval. “As we entered the U.S. capital markets, we wanted the support of a very qualified depository and chose The Bank of New York Mellon.”

“The Bank of New York Mellon serves as trustee for Banco Daycoval's international debt facilities and we are pleased to expand our relationship with this appointment as depository,” said Michael Cole-Fontayn, chief executive officer of The Bank of New York Mellon's Depository Receipt Division. “We will help Daycoval replicate its successful track record in the U.S. fixed-income market, this time for U.S. equity investors.”

The Bank of New York Mellon acts as depository for more than 1,300 American and global depository receipt programs, acting in partnership with leading companies from 64 countries. With an unrivaled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depository receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management, and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

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