

Press Release



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Dreyfus Hires Dwight Jacobsen to Lead Intermediary Sales

NEW YORK, August 14, 2008 – The Dreyfus Corporation announced today that Dwight Jacobsen has joined Dreyfus as Executive Vice President and Head of Intermediary Sales. Jacobsen will become a member of the Dreyfus Operating Committee and Senior Management Committee, effective immediately.

“Growing U.S. intermediary business through Dreyfus is one of BNY Mellon Asset Management’s most important strategic objectives,” said Jon Baum, chief executive officer of The Dreyfus Corporation and a member of the Executive Committee of BNY Mellon Asset Management. “Dwight Jacobsen’s distribution expertise, industry reputation and proven sales leadership will enable the firm to better intensify its focus on intermediary clients. Having had the privilege of working with Dwight in the past, I have seen first-hand that he will continue Dreyfus’ evolution as a first-class distribution firm.”

A senior executive with more than 25 years of experience in the financial services industry, Jacobsen joins Dreyfus most recently from Pioneer Investments where he headed relationship management and strategic alliances. Jacobsen served as the primary contact for senior executives for the largest accounts in the retail and sub-advised business units and greatly expanded the access and assets under management for the major broker-dealer platforms. Jacobsen also held senior posts at Scudder. Prior to Scudder, Jacobsen was with Putnam for 10 years, responsible for all financial advisor business, exceeding sales goals each year, and consistently performing as the #1 distribution channel at Putnam. Jacobsen began his career in this business as a wholesaler with Van Kampen Merritt, where he wholesaled 10 states on the West Coast and then seven states in the Northeast.

Jacobsen holds a bachelor’s degree in business from Taylor University and is NASD-licensed for Series 7, 24, 51, 63 and 65. Jacobsen serves on the Sales and Marketing Committee of the Investment Company Institute (ICI), is a member of the Big Brothers Big Sisters of Massachusetts Bay and is a former Board member of the New York City Rescue Mission.

The Dreyfus Corporation, established in 1951 and headquartered in New York City, is one of the nation’s leading asset management and distribution companies. Dreyfus and its subsidiaries currently manage more than \$300 billion in mutual funds, separately managed accounts, and institutional portfolios. Dreyfus is part of BNY Mellon Asset Management.

BNY Mellon Asset Management is one of the world’s largest global asset managers with more than US\$1 trillion in assets under management. The multi-boutique asset management model encompasses the investment skills of world class specialist asset managers who are amongst the most advanced and highly regarded names in money management. With investment expertise that spans the asset class spectrum, BNY Mellon Asset Management offers a comprehensive suite of beta-achieving and alpha-generating investment strategies to meet the unique needs of institutional investors.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.
