

Press Release



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BNY Mellon Asset Servicing mandated as global custodian by Privredna Banka Zagreb

ZAGREB, August 14, 2008 – BNY Mellon Asset Servicing, the global leader in securities servicing, has been appointed to provide global custody and related services by Privredna Banka Zagreb (PBZ), Croatia's second largest bank and a member of the Italian Intesa Sanpaolo Group, for assets valued at over \$200 million.

PBZ's Croatian client base has expanded heavily into emerging market assets and BNY Mellon will provide global custody for 27 foreign markets. BNY Mellon's industry leading network of 105 covered markets will facilitate significant expansion capabilities for PBZ's own service offering.

Commenting on the appointment of BNY Mellon, Hrvoje Bujanovic, Executive Director of PBZ's Investment Banking, said: "Our clients are demanding truly global capabilities from their custodian and BNY Mellon's stellar track record in Central & Eastern Europe (CEE), coupled with their impressive global network, made them the natural partner for PBZ. Through our new partnership, PBZ will have the most global and comprehensive securities services product offering in the Croatian market and are extremely well positioned to realise future growth."

"The CEE is one of Europe's fastest-growing and most profitable banking regions and looks set to continue on this trajectory for some time," said Nadine Chakar, head of EMEA, BNY Mellon Asset Servicing. "This presents tremendous opportunities for global custodians, like BNY Mellon, who are able to provide the scale and intellectual capital to regional leaders, like PBZ, seeking business partners to enable them to accelerate growth and extend their global reach. Working with a regional leader like PBZ is an exciting mandate for us and bodes much promise for our mutual growth potential."

"The global nature of our PBZ partnership also demonstrates the growing maturity of the Croatian market. Our expanding presence underscores our commitment to service the needs of financial institutions and foreign multinationals conducting business in this important region," added Chakar.

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing offers its products and services through The Bank of New York Mellon and other subsidiaries of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

This press release is issued by The Bank of New York Mellon to members of the financial press and media. All information and figures source The Bank of New York Mellon as at 30 June 2008 unless otherwise stated.

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