

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon Appointed Depository Bank by Climate Exchange

NEW YORK, July 31, 2008 -- The Bank of New York Mellon, the global leader in asset management and securities servicing, has been selected by Climate Exchange plc (Climate Exchange) as the depository bank for its American depository receipt (ADR) program. Each Climate Exchange ADR represents one-half of an ordinary share. The ADRs trade on the over-the-counter market under the symbol "CXCHY," and the ordinary shares are listed on the London Stock Exchange under the symbol "CLE."

Climate Exchange plc is a holding company whose subsidiaries are principally engaged in owning, operating and developing exchanges to facilitate trading in environmental financial instruments. The two main businesses are the Chicago Climate Exchange (CCX) which operates a trade system including an exchange for CO₂ emissions as well as SO_x and NO_x contracts in the US and internationally, and the European Climate Exchange (ECX) which operates an exchange focused on compliance certificates for the mandatory European Emissions Trading Scheme.

"Climate Exchange has established an ADR program to support the company's activities on both sides of the Atlantic," said Richard Sandor, chairman of Climate Exchange. "We expect the ADRs to support our visibility in US markets, and our goal is for the ADRs to further improve our share trading both there and in the UK."

"We look forward to helping Climate Exchange unlock the potential of US equity markets through the establishment of its Level I ADR program," said Michael Cole-Fontayn, chief executive officer of The Bank of New York Mellon's Depository Receipt Division. "As the world's leading depository, The Bank of New York Mellon will use its resources to keep Climate Exchange's ADRs top-of-mind among investors and brokers."

The Bank of New York Mellon acts as depository for more than 1,300 American and global depository receipt programs, acting in partnership with leading companies from 64 countries. With an unrivaled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depository receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management, and services \$11 trillion in outstanding debt. Additional information is available at bnymellon.com.

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