

# Press Release



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## **BNY Mellon Asset Servicing selected as overseas custodian by Bangkok Bank Public Company Limited**

BANGKOK, July 22, 2008 – BNY Mellon Asset Servicing, the global leader in securities servicing, has been selected as overseas custodian by Bangkok Bank Public Company Limited.

Bangkok Bank is the largest bank in Thailand, with over 700 branches across the country. It is also one of the major regional banks in South East Asia, with an overseas network of 19 branches, one representative office and a wholly owned subsidiary located in 13 countries namely China, Hong Kong, Japan, Indonesia, Singapore, Malaysia, Vietnam, Taiwan, Laos, Myanmar, the Philippines, the United Kingdom and the United States.

BNY Mellon will provide a range of administration services to Bangkok Bank to create a single-source global custody solution to Bangkok Bank. Bangkok Bank will act as the local trustee to its underlying Thai institutional clients investing overseas.

Mr. Bordin Unakul, EVP at Bangkok Bank said: “We selected BNY Mellon because of the strong synergies between our two organisations. They have demonstrated a clear understanding of our needs, and have proven experience in meeting the complex custodial requirements of Bangkok Bank.”

Chong Jin Leow, head of Asia, BNY Mellon Asset Servicing, added: “The Thai investment market has achieved great success in recent years in the development of its offshore investment capabilities and opportunities are opening up across the country. This mandate [confirms that the solutions we are providing to Thailand’s top institutions](#) are best in class and that we remain at the forefront of the industry.”

The Bank of New York Mellon has had business interests in Thailand for over 18 years and opened its rep office in Bangkok in 1990. In addition to being the global leader in asset servicing, The Bank of New York Mellon is one of the largest asset managers, treasury services providers and depositary receipt banks both in Asia Pacific and globally.

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### **Notes to editors**

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).