

Press Release



THE BANK OF NEW YORK MELLON

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BNY Mellon Shareowner Services Completes Stock Transfer/Stock Options Integration

JERSEY CITY, N.J., July 16, 2008 — BNY Mellon Shareowner Services, a leading provider of equity administration services, today announced the completion of its stock transfer and stock option/restricted stock integration activities, with all clients of these services now serviced by a unified organization and systems platform.

“When The Bank of New York and Mellon Financial merged one year ago, we projected an 18-month timeline for the integration of our stock transfer, stock option and restricted stock operations. Strong synergies, early adoption of best practices, and a shared focus on client service allowed us to complete that process ahead of schedule,” said Gretchen Mohen, president and chief executive officer of BNY Mellon Shareowner Services. “We’ve been able to quickly deliver the benefits of our integration to clients and their shareowners while enhancing day-to-day service. Successful completion of this integration also has enabled us to more effectively help clients access The Bank of New York Mellon’s additional capabilities.”

Notable among Shareowner Services recent service delivery enhancements is a redesign of its EmployeeDirect Web site for stock option clients. Additional platform enhancements include advanced authentication technology that further supports the safety and security of on-line service delivery, and leading edge behavioral analytics capabilities that enable Shareowner Services to better understand, measure and influence shareowner behavior. The Shareowner Services stock transfer platform offers the industry’s most extensive array of Web-based tools and resources, including Client ServiceDirect® and Investor ServiceDirect®, which allow clients and shareowners to manage their accounts on-line; MLinkSM, which provides shareowners with on-line access to financial documents and shareowner communications; and Ekit, which helps issuers migrate to the electronic delivery of annual meeting packages and electronic proxy voting.

In addition to stock transfer services ranked highest for client satisfaction among large transfer agents, BNY Mellon Shareowner Services offers a comprehensive suite of products and services ranging from corporate action record keeping to demutualizations, direct investment, dividend reinvestment, proxy solicitation and employee stock plan administration. BNY Mellon Shareowner Services is part of The Bank of New York Mellon’s Issuer Services group, which is also a leading provider of corporate trust services, serving \$12 trillion in outstanding debt, and is the market leader in depositary receipts with more than 1,270 sponsored programs. More information about Shareowner Services is available at www.bnymellon.com/shareowner.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.
