

Press Release



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The Bank of New York Mellon Appointed Depository Bank by JSC Rushydro

NEW YORK, July 8, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has been selected by JSC Rushydro as the depository bank for its global depository receipt program. Each JSC Rushydro global depository receipt (GDR) represents 100 ordinary shares and will be traded on the over-the-counter market outside the United States. The ordinary shares trade on the Russian Trading System under the symbol “HYDR.” The JSC Rushydro GDRs and shares have not been registered under the U.S. Securities Act of 1933 and may not be offered or sold in the U.S. absent registration or an applicable exemption from the registration requirements.

JSC Rushydro is an electricity-generating company, resulting from the restructuring and de-monopolization of Russia’s electricity sector. It was established to inherit ownership of major hydro-generating assets of RAO Unified Energy Systems of Russia, from which it spun off. Rushydro unites more than 50 generating companies and is the country’s largest power generating firm with over 25,000 GW of capacity. Company stock was first listed on the MICEX and RTS Stock Exchanges in February 2008. Current market capitalization is \$17 billion.

“We are pleased to be selected as JSC Rushydro’s depository bank,” said Michael Cole-Fontayn, chief executive officer of The Bank of New York Mellon’s Depository Receipt Division. “We are gratified by the company’s confidence in our capabilities and look forward to supporting its efforts to expand its global profile.”

The Bank of New York Mellon's Depository Receipt business is conducted through The Bank of New York subsidiary, which acts as depository for more than 1,300 American and global depository receipt programs, acting in partnership with leading companies from 64 countries. With an unrivaled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depository receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management, and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

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