

Press Release



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Mellon Transition Management Named Best in Class in 22 Categories by PlanSponsor

Wins in More Categories than Any Other Provider

SAN FRANCISCO, May 20, 2008 – Mellon Transition Management (MTM), the transition management specialist for BNY Mellon Asset Management, has been named by PlanSponsor magazine as best in class in 22 out of 32 categories, more than any other provider. The primary categories were pre-trade and post-trade analysis, execution, organization, and support.

MTM was ranked best in class by corporate plan sponsors; public Taft-Hartley plan sponsors; endowments, foundations and nonprofits; investment managers, mutual funds and insurance companies; consultants; U.S. small plans; and U.S. large plans.

The award continues MTM's streak of winning awards, including the announcement earlier this month that it was named the top 2008 transition manager in the Americas by Global Investor magazine and the April announcement in which MTM was named 2008 Transition Manager of the Year by Global Pensions Magazine.

BNY Mellon Asset Management is one of the world's largest global asset managers with more than US\$1 trillion in assets under management. The multi-boutique asset management model encompasses the investment skills of world class specialist asset managers who are amongst the most advanced and highly regarded names in money management. With investment expertise that spans the asset class spectrum, BNY Mellon Asset Management offers a comprehensive suite of beta-achieving and alpha-generating investment strategies to meet the unique needs of institutional investors.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.
