

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon's Treasury Services Group Recognized as Best White Label System Provider by Global Finance Magazine

Award recognizes The Bank of New York Mellon's unique ability to develop more efficient, cost-effective global treasury services solutions for client banks

NEW YORK, February 26, 2008 – The Bank of New York Mellon's Treasury Services group has been recognized as the leading provider of treasury products and services for use by client banks, receiving Best White Label System Provider recognition in *Global Finance* magazine's 2008 Best Treasury and Cash Management Banks rankings.

In selecting The Bank of New York Mellon as the leading provider of white label solutions, Global Finance's panel of judges reviewed information about a number of The Bank of New York Mellon's outsourcing offerings, including Trade Outsourcing, which provides a full range of trade-related technology and processing solutions that banks can use in servicing corporate clients; private-label working capital solutions services, a comprehensive suite of cash management and select working capital management offerings provided by BNY Mellon Enterprise Cash Management; Global Payment services, including CASH-Register Plus®; and Remit WorldwideSM, designed to allow correspondent banks to offer an international remittance service to retail customers who want to send money to relatives and friends across the globe.

"We've had great success leveraging our existing white-label offerings and using them as jumping off points for the development of even more robust solutions," said Eric Kamback, Executive Vice President with The Bank of New York Mellon's Treasury Services group. "Reflecting The Bank of New York Mellon's increasingly global profile, our white label portfolio features international products and information delivery capabilities that support cross-border trade and payment flows."

Global Finance prepares its rankings for Best Treasury and Cash Management Banks on the basis of input from industry analysts, corporate executives and technology experts. A complete awards listing will appear in the magazine's March 2008 issue.

The Bank of New York Mellon's Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives. It helps clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies. The Company is the third largest participant in CHIPS funds transfers in the U.S. and the seventh largest participant of SWIFT in the world.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at bnymellon.com.
