



THE BANK OF NEW YORK MELLON

# Press Release

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## **The Bank of New York Mellon and The SSI Group Announce Healthcare Services Alliance**

*Agreement significantly enhances range of end-to-end claims processing solutions available to health care industry clients*

PITTSBURGH AND MOBILE, ALA., December 5, 2007 — The Bank of New York Mellon and The SSI Group, Inc. (SSI) today announced that they have entered into an alliance that will enable health care industry clients to integrate SSI's suite of Web-based electronic document interchange (EDI) solutions into BNY Mellon Working Capital Solutions' broad range of revenue cycle product and service offerings. SSI clients can also now have access to this full suite of treasury services.

SSI provides an extensive array of provider/payer/physician services and technologies for managing cash flow, claims processing, real-time eligibility, claims status, and contract/denial/document management. Under this agreement, SSI's EDI solutions will be offered in conjunction with various BNY Mellon Working Capital Solutions services for health care providers, such as lockbox services for patient and commercial insurance payments, conversion of paper transactions to electronic remittance advices (ERAs), establishment of ERAs and reassociation of ERAs with electronic payments, providing the industry with an all-payer solution.

"One of the keys to managing working capital more efficiently in the health care space is fully integrating third-party solutions for managing front-end patient and provider information with the platforms used for billing, accounts receivable, patient payments, and other cash management operations. Our alliances with leading technology providers like SSI enable us to provide comprehensive, integrated end-to-end solutions," said Greg Cicero, division head for BNY Mellon Working Capital Solutions. "We're delighted to be working with SSI, whose expertise and 20 years of experience in this industry is well recognized."

"It is an honor to be selected as a provider for BNY Mellon Working Capital Solutions" said Bobby Smith, President and CEO of The SSI Group, Inc. "This alliance will enable healthcare providers to use the comprehensive suite of services offered by both companies, which will provide a complete and comprehensive Revenue Cycle Management process. We are looking forward to this exciting new relationship."

The SSI Group, Inc. is a healthcare information technology company supporting provider/payer/physician services in managing their revenue cycle recovery - claims processing (ASP/Direct/Clearinghouse), document management and revenue cycle outsourcing (early out, collections, insurance recovery and billing). Headquartered in Mobile, Ala., the company supports over 2,200 customers nationwide with 200,000 built-in edits and over 900 payer connections. The company is an industry leader processing 250 million transactions annually, totaling in excess of \$400 billion. Additional information is available at [www.thessigroup.com](http://www.thessigroup.com).

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BNY Mellon Working Capital Solutions is part of the Treasury Services group of The Bank of New York Mellon. Helping clients optimize cash flow, manage liquidity and make payments more efficiently around the world in more than 100 currencies, the Treasury Services group delivers high-quality performance in global payments, trade services, cash management, capital markets, foreign exchange and derivatives.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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