

Contact: Louisa Bartoszek
+44 20 7163 2826
bartoszek.l@mellon.com

BNY Mellon Asset Servicing appointed by Banca Popolare di Milano as global custodian

LONDON, August 30, 2007– BNY Mellon Asset Servicing, the global leader in asset servicing, has been appointed by Banca Popolare di Milano to provide custody services.

David Galli, Head of Securities Department at Banca Popolare di Milano, said: “We were extremely impressed with BNY Mellon Asset Servicing’s enthusiastic team. They have demonstrated a clear understanding of our needs, and have proven experience in meeting and servicing the complex requirements of institutions such as ours. Equally importantly, they have shown their ability to develop solutions for us as we grow in sophistication and complexity. BNY Mellon Asset Servicing has been chosen after a rigorous selection procedure and we look forward to partnering with them.”

Nadine Chakar, executive vice president at BNY Mellon Asset Servicing, said: “Once again our success in delivering high quality client service and innovative solutions has been recognised by the marketplace. Winning this significant global mandate underlines our desire to work hand-in-hand with leading institutions around Europe and highlights the importance of our Milan office in securing mandates of this size. My team and I look forward to working closely with our new partner.”

-ends-

Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing provides services through The Bank of New York, Mellon Bank, N.A. and other related companies.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and move their financial assets, operating in 37 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration and more than \$1 trillion in assets under management. Additional information is available at www.bnymellon.com.