



Global Corporate Trust

Proven Financial Stability and Commitment



THE BANK OF NEW YORK MELLON

The Leader in Corporate Trust

As the world's leading provider of corporate trust and agency services, we have in-depth knowledge of specialized products and services in local markets worldwide, and extensive global capabilities. Who's helping you succeed in the world's financial markets?

Recent appointments that were based on our proven financial stability and commitment are represented in the following case studies.

- As a result of rating downgrades on its own short term and long term debt, one of the world's largest financial services firms was in technical violation of the covenants of some of the debt structures it administered. It needed to appoint a successor trustee almost immediately. Based on its independent analysis of the financial stability and credit ratings of the largest service providers in this specialized market space, it appointed The Bank of New York Mellon.
- Uncertainty in the markets created concern at one of Europe's largest originators of structured finance programs. It had previously appointed a large global bank as trustee, paying agent and administrator for many of its synthetic CDO deals. The value of the collateral for these deals was in excess of several billion U.S. dollars. With so much at stake, the issuer decided this on-balance sheet cash should be deposited with a firm that demonstrated financial stability. It turned to The Bank of New York Mellon.
- In state school aid fund note programs, U.S. school districts can borrow from the state in advance of issuing debt on their own. One of the largest school aid fund note programs in the U.S. had more than 200 school districts participating in its program. Almost immediately after appointing a trustee, it became clear to the state that this particular trustee could not meet the complex administrative requirements of the program. The state asked the trustee to resign and then appointed The Bank of New York Mellon.
- Many of the structures created by one of the largest global issuers of debt were highly complex and required specialized expertise and focus to administer. The issuer became dissatisfied with the service levels being delivered by its debt administration service provider. The issuer searched for an agent that had a reputation for delivering the highest level of commitment to the debt administration business. They appointed The Bank of New York Mellon as successor trustee and paying agent.

More offices in more places
More experts speaking more languages
More depth in more products

A Single Point of Contact

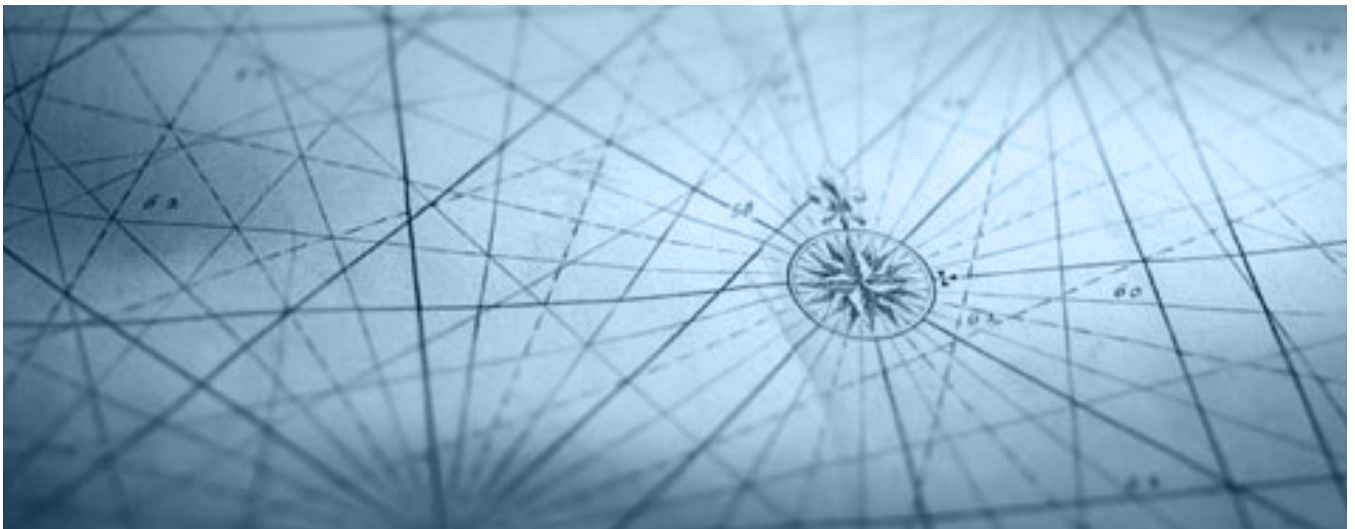
Each of our clients is served by a dedicated relationship manager—one person with the specific experience and expertise you need across products, services, financial instruments and agency roles. Your single point of contact is supported by a broad range of market and product specialists, technology experts, industry professionals and service coordinators. Together, they put the full power and resources of The Bank of New York Mellon to work for you.

Putting Clients First

With our unwavering focus on delivering client-centered solutions, and our long term commitment to the corporate trust business, you can be confident that we will be working with you at the leading edge of industry developments. Our goal is to provide you with an unparalleled level of service while innovating continuously to meet your evolving needs.

A Collaborative Approach

Our proprietary Voice of the Client (VOC) program demonstrates our belief that collaboration is at the heart of great client service. VOC goes beyond traditional market research and satisfaction surveys to help us discover your true needs and priorities. Through actively listening and learning directly from you, we construct and deliver solutions and services that meet your specific needs.



The Bank of New York Mellon: Lasting Commitment and Leadership

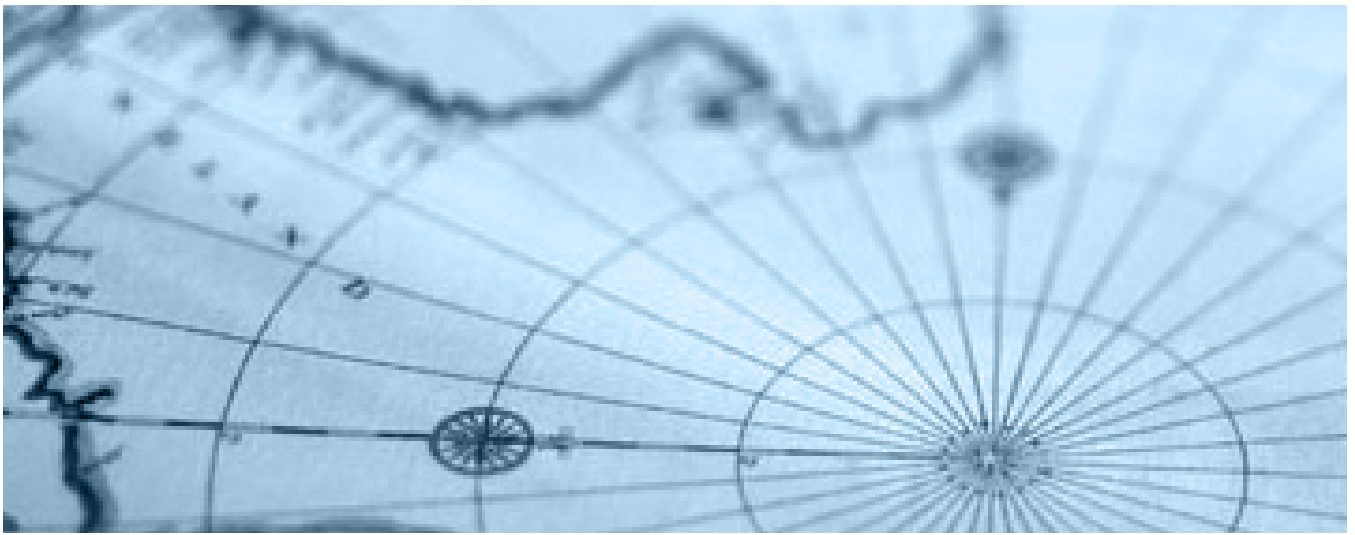


With a business tradition stretching back to 1784, The Bank of New York Mellon has endured more financial storms than any other U.S. institution. In this global financial crisis, we remain highly liquid and have demonstrated our ability to rise above market fluctuations to provide our clients with the tools and capabilities they need to manage and secure their investments, and effectively weather the storms ahead.

Corporate trust is a core business of The Bank of New York Mellon. As such, it is the focus of significant resources and a critical part of our enterprise. Currently, we administer more than U.S. \$11 trillion in outstanding debt from more than 55 locations around the world.

As we work together to help you reach your highest goals, you can be confident of our focus and commitment for the life of your transaction—and beyond.

 **Who's helping you?**



➤ Who's helping you?

Global Corporate Trust Regional Contacts

United States

Corporate Finance and Specialty Products

+1 212 815 4960

Municipal Finance

+1 770 698 5183

Structured Credit

+1 212 298 1945

Europe, Middle East and Africa

+44 207 964 8802

Asia Pacific

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