

THE BANK OF NEW YORK MELLON CORPORATION

Financial Trends

Notes:

On July 1, 2007, The Bank of New York Company, Inc. ("The Bank of New York") and Mellon Financial Corporation ("Mellon") merged with and into The Bank of New York Mellon Corporation ("The Bank of New York Mellon" or "BNY Mellon"), with BNY Mellon being the surviving entity ("the merger").

The results prior to the consummation of the merger reflect the sum of The Bank of New York and Mellon's historical results, but do not include the pro forma impact of purchase accounting adjustments. Combined results for the periods prior to the merger (1Q07, 2Q07) are presented on a pre-tax basis only. Average common equity and average goodwill/intangibles are not disclosed for the periods prior to the merger due to the impact of the merger on these line items. The business segment results are presented on a pre-tax basis for all periods and reflect actions taken to report consistent transfer pricing and cost allocation methodologies as well as intercompany eliminations between The Bank of New York and Mellon.

Summations may not equal due to rounding. As a result of this rounding convention, immaterial differences may exist between the segment trends data versus segment data on the Form 10-Q for the quarter ended June 30, 2010.

The following transactions/changes have impacted the reporting of our results:

On Jan. 1, 2010, we adopted SFAS No. 167, "Amendments to FASB Interpretation No. 46 (R)." Certain asset management funds and seed capital investments are now disclosed separately on our balance sheet and securitizations are included in available for sale securities. The income statement separately discloses the operations of consolidated asset management funds and the net income attributable to noncontrolling interests of consolidated asset management funds; previously these were disclosed as asset and wealth management revenue and investment income

On November 2, 2009, we completed the acquisition of Insight Asset Management ("Insight") based in London. The financial results for Insight are included in the Asset Management segment.

On June 30, 2009, we adopted discontinued operations accounting for Mellon United National Bank (MUNB) located in Miami, Florida. Previously, the financial results were included in the Other segment. On January 15, 2010, we completed the sale of MUNB. The financial results for all periods were restated.

On January 1, 2009, we adopted FAS 160, which resulted in a reclassification of minority interest to equity from other liabilities on the balance sheet and to noncontrolling interest from other expense on the income statement.

During the first quarter of 2009, we moved the financial results of the Execution business from the Clearing Services segment to the Other segment. Historical segment results have been restated to reflect these changes.

On June 3, 2008, we completed the sale of Mellon 1st Business Bank, National Association (N.A.). We moved the financial results from the Wealth Management segment to the Other segment. Historical segment results have been restated to reflect these changes.

On December 20, 2007, we acquired the remaining 50% interest in the ABN AMRO Mellon joint venture. The financial results are included in the Asset Servicing segment.

The following items have impacted the reporting of our results:

Results for the first quarter of 2010 include a charge related to special litigation reserves

Investment Securities Portfolio restructuring/ Investment Write-downs – Impacted total revenue levels in the fourth quarter of 2007, full year of 2008, and full year of 2009.

The TARP preferred dividends and related redemption premium impacted the fourth quarter of 2008, and the first and second quarters of 2009.

The FDIC Special Assessment of all depository institutions impacted the second quarter of 2009.

Global efficiency restructuring charges - Recorded charges in the fourth quarters of 2008 and 2009

SILO/LILO/Tax settlement charges – Incurred charges in the second and third quarters of 2008, while the second quarter of 2009 contains the benefit of final tax settlements.

Merger & integration/Intangible amortization expenses – Both expense categories increased beginning in the second/third quarters of 2007 as a result of the merger.

Support agreement charges – Recorded a \$163 million pre-tax charge in the fourth quarter of 2008 and a \$726 million pre-tax charge in the third quarter of 2008. Minor amounts were recorded in other periods.

All of these items are detailed in the trends that follow.

Discontinued Operations Accounting:

The income/(loss) and average assets from discontinued operations accounting have not been allocated to any segment.

Average Assets:

In business segments where average deposits are greater than average loans, average assets include an allocation of investment securities equal to the difference. Consolidated average assets include average assets of discontinued operations.

Return on Common and Tangible Common Equity/Pretax Operating Margin:

Ratios are presented for continuing operations basis only. Quarterly return on common and tangible common equity ratios are annualized.

Non-GAAP Measures:

Certain Non-GAAP measures are included in the following schedules. These measures are used by management to monitor financial performance, both on a company-wide and on a business segment basis. These Non-GAAP measures impact certain revenue/expense categories, percentages and ratios by the exclusion and/or adjustment of items listed above and described in footnotes. For further information, see 'Non-GAAP Financial Measures' and 'Supplemental Information -- Explanation of Non-GAAP Financial Measures' in The Bank of New York Mellon Corporation Quarterly Earnings Review dated July 20, 2010, furnished as an exhibit to the Report on Form 8-K to which these Financial Trends are furnished as an exhibit.

THE BANK OF NEW YORK MELLON CORPORATION
CONTINUING OPERATIONS - 10 Quarter Trend

(dollar amounts in millions unless otherwise noted)

	2008				2009				2010	
	1st Qtr	2nd Qtr (a)	3rd Qtr (a), (b)	4th Qtr (b)	1st Qtr	2nd Qtr (c)	3rd Qtr (d)	4th Qtr (e)	1st Qtr (e)	2nd Qtr (e)
Revenue:										
Securities servicing fees										
Asset servicing	\$ 903	\$ 873	\$ 808	\$ 786	\$ 609	\$ 671	\$ 643	\$ 650	\$ 637	\$ 668
Issuer services	376	444	477	388	364	372	359	368	333	354
Clearing services	263	264	259	279	253	250	236	223	230	245
Total securities servicing fees	1,542	1,581	1,544	1,453	1,226	1,293	1,238	1,241	1,200	1,267
Asset and wealth management fees	862	860	795	701	616	637	650	736	678	676
Foreign exchange & other trading	259	308	385	510	307	237	246	246	262	220
Treasury services	124	129	129	132	125	132	128	134	131	125
Distribution and servicing	98	110	107	106	111	107	94	85	76	77
Financing-related fees	47	51	44	44	48	54	56	57	50	48
Investment income	41	74	47	45	(17)	44	121	78	108	72
Other	82	28	37	67	15	9	84	3	37	73
Total fee revenue	3,055	3,141	3,088	3,058	2,431	2,513	2,617	2,580	2,542	2,558
Securities gains (losses)	(73)	(152)	(162)	(1,241)	(295)	(256)	(4,833)	15	7	13
Total fee and other revenue	2,982	2,989	2,926	1,817	2,136	2,257	(2,216)	2,595	2,549	2,571
Income of consolidated asset management funds	-	-	-	-	-	-	-	-	65	65
Net interest revenue	743	388	681	1,047	775	700	716	724	765	722
Total revenue	3,725	3,377	3,607	2,864	2,911	2,957	(1,500)	3,319	3,379	3,358
Provision for credit losses	14	13	23	54	59	61	147	65	35	20
Noninterest expenses	2,357	2,471	3,090	2,468	2,095	2,149	2,165	2,284	2,166	2,235
Special Litigation Reserves	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	164	N/A
FDIC special assessment	-	-	-	-	-	61	-	-	-	-
Amortization of intangible assets	119	123	118	113	107	108	104	107	97	98
Restructuring charges	-	-	-	181	10	6	(5)	139	7	(15)
Merger & integration expense	126	149	111	97	68	59	54	52	26	14
Total noninterest expense	2,602	2,743	3,319	2,859	2,280	2,383	2,318	2,582	2,460	2,332
Income/ (loss) from continuing operations before taxes	1,109	621	265	(49)	572	513	(3,965)	672	884	1,006
Income taxes	358	312	(42)	(137)	161	12	(1,527)	(41)	258	304
Income/ (loss) from continuing operations	751	309	307	88	411	501	(2,438)	713	626	702
Income/ (loss) from discontinued operations, net of tax	4	6	-	4	(41)	(91)	(19)	(119)	(42)	(10)
Net income attributable to noncontrolling interest	(9)	(6)	(4)	(5)	(1)	2	(1)	(1)	(25) ^(k)	(34) ^(k)
Extraordinary (loss) on consolidation of commercial paper conduit, net of tax	-	-	-	(26)	-	-	-	-	-	-
Redemption charge and preferred dividends	-	-	-	(33)	(47)	(236)	-	-	-	-
Net income/ (loss) applicable to shareholders of The Bank of New York Mellon Corporation	\$ 746	\$ 309	\$ 303	\$ 28	\$ 322	\$ 176	\$ (2,458)	\$ 593	\$ 559	\$ 658
EPS from continuing operations	\$ 0.65	\$ 0.26	\$ 0.26	\$ 0.04	\$ 0.31	\$ 0.23	\$ (2.04)	\$ 0.59	\$ 0.49	\$ 0.55
EPS from continuing operations - Non-GAAP ^(f)	\$ 0.75	\$ 0.75	\$ 0.81	\$ 0.96	\$ 0.56	\$ 0.51	\$ 0.54	\$ 0.55	\$ 0.59	\$ 0.55
Market value of assets under management at period-end (in billions)	\$ 1,105	\$ 1,113	\$ 1,067	\$ 928	\$ 881	\$ 926	\$ 966	\$ 1,115	\$ 1,105	\$ 1,047
Market value of assets under custody and administration at period-end (in trillions)	\$ 23.1	\$ 23.0	\$ 22.4	\$ 20.2	\$ 19.5	\$ 20.7	\$ 22.1	\$ 22.3	\$ 22.4	\$ 21.8
Market value of securities on loan at period-end (in billions)	\$ 660	\$ 588	\$ 470	\$ 326	\$ 293	\$ 290	\$ 299	\$ 247	\$ 253	\$ 248
Pre-tax operating margin										
GAAP-before extraordinary (loss)	30%	19%	7%	(2)%	20%	17%	N/M	20%	26%	30%
Non-GAAP adjusted ^(g)	38%	37%	39%	43%	33%	31%	31%	29%	34%	32%
Return on tangible common equity (annualized):										
GAAP-before extraordinary (loss)	35.4%	18.5%	18.9%	6.5%	28.8%	18.4%	N/M	33.0%	25.8%	25.8%
Non-GAAP adjusted ^(h)	40.7%	45.9%	50.2%	61.3%	44.4%	24.0%	31.5%	31.1%	30.2%	25.5%
Return on common equity (annualized)										
GAAP-before extraordinary (loss)	10.1%	4.3%	4.3%	0.8%	5.8%	4.0%	N/M	9.8%	8.2%	8.8%
Non-GAAP adjusted - excluding intangible amortization ⁽ⁱ⁾	12.7%	13.2%	14.2%	16.8%	10.6%	6.6%	9.9%	10.1%	10.6%	9.5%
Percent of non-US fee and net interest revenue - GAAP	33%	39%	35%	44%	31%	32%	N/M	36%	34%	35%
Percent of non-US fee and net interest revenue - Non-GAAP ^(j)	33%	34%	32%	31%	29%	31%	31%	36%	34%	35%

(a) The second and third quarters of 2008 include pretax SILO/LILO/tax settlement charges which reduced net interest revenue by \$377 million and \$112 million, respectively. See page 4 for additional details.

(b) The third and fourth quarters of 2008 include pretax support agreement charges of \$726 million and \$163 million, respectively.

(c) The second quarter of 2009 contains \$134 million of tax benefits related to the final LILO/SILO tax settlement.

(d) The third quarter of 2009 includes a \$4.8 billion pretax charge related to investment securities portfolio restructuring.

(e) The fourth quarter of 2009, first quarter 2010 and second quarter 2010 include the financial results for the Insight acquisition, which closed November 2, 2009.

(f) Calculated excluding investment securities losses, TARP redemption premium/dividend, FDIC special assessment, SILO/LILO/tax settlements, 3rd and 4th quarters of 2008 support agreement charges, M&I expenses, benefit of tax settlements and tax discrete benefits and 4th quarter 2008, 2009 global efficiency restructuring charge and 1st quarter 2010 special litigation reserves.

(g) Calculated excluding investment securities losses, SILO/LILO charges, 3rd and 4th quarters of 2008 support agreement charges, asset-based taxes, FDIC special assessment, M&I expenses, 4th quarter 2008 and 2009 global efficiency restructuring charges, intangible amortization, 1st quarter 2010 special litigation reserves and 1st and 2nd quarters 2010 noncontrolling interests of consolidated asset management funds.

(h) Calculated excluding investment securities losses, SILO/LILO/tax settlements, 2008 support agreement charges, FDIC special assessment, M&I expenses, 4th quarter 2008 and 2009 global efficiency restructuring charges and benefit of tax settlements and tax discrete benefits.

(i) Calculated excluding the SILO/LILO/tax settlements, investment write-downs and expense related to consolidated asset management funds.

(j) Calculated excluding the SILO/LILO/tax settlements and including noncontrolling interest related to consolidated asset management funds.

(k) Includes \$24 million for the first quarter of 2010 and \$33 million for the second quarter of 2010 related to consolidated asset management funds.

Note: See pages 3 through 6 for additional details of revenue/expense items impacting continuing operations.

THE BANK OF NEW YORK MELLON CORPORATION
CONTINUING OPERATIONS - 10 Quarter Trend
FEE AND OTHER REVENUE

(dollar amounts in millions unless otherwise noted)

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr (a)	4th Qtr	1st Qtr	2nd Qtr
Securities servicing fees										
Asset servicing	\$ 658	\$ 671	\$ 653	\$ 599	\$ 519	\$ 574	\$ 600	\$ 621	\$ 608	\$ 622
Securities lending	245	202	155	187	90	97	43	29	29	46
Issuer services	376	444	477	388	364	372	359	368	333	354
Clearing services	263	264	259	279	253	250	236	223	230	245
Total securities servicing fees	1,542	1,581	1,544	1,453	1,226	1,293	1,238	1,241	1,200	1,267
Asset and wealth management fees	862	860	795	701	616	637	650	736	678	676
Foreign exchange & other trading	259	308	385	510	307	237	246	246	262	220
Treasury services	124	129	129	132	125	132	128	134	131	125
Distribution and servicing	98	110	107	106	111	107	94	85	76	77
Financing-related fees	47	51	44	44	48	54	56	57	50	48
Investment Income	41	74	47	45	(17)	44	121	78	108	72
Other	82	28	37	67	15	9	84	3	37	73
Total fee revenue	3,055	3,141	3,088	3,058	2,431	2,513	2,617	2,580	2,542	2,558
Income of consolidated asset management funds, net of noncontrolling interest	-	-	-	-	-	-	-	-	41 (c)	32 (c)
Total fee revenue - Non-GAAP	3,055	3,141	3,088	3,058	2,431	2,513	2,617	2,580	2,583	2,590
Net securities gains (losses)	(73)	(152)	(162)	(1,241)	(295)	(256)	(4,833)	15	7	13
Total fee and other revenue - Non-GAAP	2,982	2,989	2,926	1,817	2,136	2,257	(2,216)	2,595	2,590	2,603
Fee and other revenue as a percentage of total revenue	80%	89%	81%	63%	73%	76%	n/m	78%	75%	77%
Fee and other revenue as a percentage of total revenue - Non-GAAP (b)	80%	80%	80%	74%	76%	78%	79%	78%	76%	78%
Market value of assets under management at period-end (in billions)	\$ 1,105	\$ 1,113	\$ 1,067	\$ 928	\$ 881	\$ 926	\$ 966	\$ 1,115	\$ 1,105	\$ 1,047
Market value of assets under custody and administration at period-end (in trillions)	\$ 23.1	\$ 23.0	\$ 22.4	\$ 20.2	\$ 19.5	\$ 20.7	\$ 22.1	\$ 22.3	\$ 22.4	\$ 21.8
Market value of securities on loan at period-end (in billions)	\$ 660	\$ 588	\$ 470	\$ 326	\$ 293	\$ 290	\$ 299	\$ 247	\$ 253	\$ 248
S&P 500 Index - period-end	1323	1280	1166	903	798	919	1057	1115	1169	1031
S&P 500 Index - daily average	1353	1371	1252	916	809	891	995	1088	1123	1135

(a) The third quarter of 2009 includes a \$4.8 billion charge related to investment securities portfolio restructuring.

(b) Excludes net securities gains/(losses) and SILO/LILO charges.

(c) Includes \$25 million and \$29 million previously included in asset and wealth management fees and \$16 million and \$3 million previously included in investment income for the first and second quarters of 2010, respectively

THE BANK OF NEW YORK MELLON CORPORATION
CONTINUING OPERATIONS
Average Balances and Interest Rates

	Quarter Ended											
	March 31, 2008		June 30, 2008		September 30, 2008		December 31, 2008		March 31, 2009		June 30, 2009	
<i>(dollar amounts in millions)</i>	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates
Assets												
Interest-earning assets:												
Interest-bearing deposits with banks (primarily foreign)	\$ 38,658	4.28%	\$ 43,361	3.82%	\$ 43,999	3.90%	\$ 78,680	2.65%	\$ 56,505	1.56%	\$ 56,917	1.18%
Interest-bearing deposits with Federal Reserve bank	-	-	-	-	-	-	-	-	23,192	0.37	6,338	0.37
Other Short Term Investment (FRB)	-	-	-	-	954	2.95	8,378	3.05	1,269	3.15	-	-
Federal funds sold and securities under resale agreements	8,191	3.15	6,736	2.21	7,019	1.97	4,050	1.32	2,310	0.81	2,899	1.29
Margin loans	5,258	4.47	5,802	3.36	5,764	3.27	4,885	2.35	4,219	1.63	4,134	1.62
Non-margin loans:												
Domestic offices	27,885	4.37	26,550	(1.97) (a)	25,932	1.60 (b)	28,233	2.70	21,630	2.91	20,740	3.18
Foreign offices	13,881	4.55	13,281	3.97	13,739	3.71	15,208	3.73	13,109	2.56	12,155	2.21
Total non-margin loans	41,766	4.43	39,831	0.01 (a)	39,671	2.33 (b)	43,441	3.06	34,739	2.78	32,895	2.82
Securities												
U.S. government obligations	397	3.52	542	3.08	679	3.03	762	2.73	787	2.50	1,679	1.67
U.S. government agency obligations	10,613	4.78	10,433	4.29	10,894	4.33	11,438	4.29	12,063	3.71	14,748	3.74
Obligations of states and political subdivisions	681	7.64	654	5.74	701	7.44	941	7.73	767	6.71	710	6.92
Other securities	35,840	5.26	32,755	5.22	30,590	5.42	26,916	5.95	29,848	4.47	34,766	2.85
Trading securities	1,459	5.36	1,918	3.74	1,791	2.76	2,148	3.96	1,728	2.86	2,179	2.50
Total securities	48,990	5.18	46,302	4.93	44,655	5.04	42,205	5.38	45,193	4.22	54,082	3.10
Total interest-earning assets	142,863	4.55	142,032	3.02 (a)	142,062	3.69 (b)	181,639	3.36	167,427	2.37	157,265	2.16
Allowance for credit losses	(297)		(295)		(329)		(334)		(378)		(426)	
Cash and due from banks	5,789		5,356		7,796		5,806		4,824		3,412	
Other assets	49,782		46,504		46,937		54,499		45,880		45,975	
Discontinued Operations	2,653		2,400		2,361		2,352		2,366		2,307	
Total Asset Consol VIE FAS 167	-		-		-		-		-		-	
Total Assets	\$ 200,790		\$ 195,997		\$ 198,827		\$ 243,962		\$ 220,119		\$ 208,533	
Liabilities and total equity												
Interest-bearing liabilities:												
Money market rate accounts	\$ 12,577	1.67%	\$ 12,869	0.98%	\$ 11,785	0.88%	\$ 18,274	0.53%	\$ 18,563	0.10%	\$ 19,037	0.10%
Savings	902	1.89	971	1.50	979	0.93	1,013	0.64	1,165	0.61	1,070	0.44
Certificates of deposit of \$100,000 & over	2,313	3.91	2,116	2.60	1,928	2.19	1,812	2.43	1,479	1.11	942	1.00
Other time deposits	8,300	2.45	6,335	1.88	5,393	1.99	5,052	1.34	5,574	0.55	4,190	0.48
Foreign offices	67,914	2.85	71,641	2.22	65,931	2.19	69,575	1.12	75,202	0.31	73,657	0.14
Total interest-bearing deposits	92,006	2.67	93,932	2.03	86,016	1.99	95,726	1.04	101,983	0.30	98,896	0.16
Federal funds purchased and securities under repurchase agreements	4,138	2.14	3,791	1.02	4,816	1.18	5,738	0.27	1,839	0.09	2,485	(0.46)
Other borrowed funds	3,343	3.50	2,840	3.21	3,303	2.31	3,558	2.13	3,785	1.57	2,756	1.04
Borrowings from FRB Related to ABCP	-	-	-	-	954	2.25	8,378	2.25	1,269	2.25	-	-
Payables to customers and broker-dealers	4,942	1.94	5,550	1.32	5,910	1.19	5,570	0.62	3,797	0.20	4,901	0.13
Long-term debt	17,125	4.51	16,841	3.58	15,993	3.62	15,467	3.79	15,493	2.72	16,793	2.35
Total interest-bearing liabilities	121,554	2.91	122,954	2.21	116,992	2.15	134,437	1.41	128,166	0.64	125,831	0.46
Total noninterest-bearing deposits	25,726		24,300		32,953		51,729		43,051		32,852	
Other liabilities	21,169		17,707		18,396		26,601		18,523		18,578	
Discontinued Operations	2,653		2,400		2,361		2,352		2,366		2,307	
VIE Liabilities & Obligations FAS 167	-		-		-		-		-		-	
Total Shareholders' Equity	29,551		28,507		27,996		28,771		27,978		28,934	
Noncontrolling interest	137		129		129		72		35		31	
Total liabilities and shareholders' equity	\$ 200,790		\$ 195,997		\$ 198,827		\$ 243,962		\$ 220,119		\$ 208,533	
Net interest margin - Taxable equivalent basis		2.09%		1.11%		1.92%		2.32%		1.87%		1.80%
Net interest margin excluding the SILO/LILO charge - Non-GAAP				2.17%		2.24%						

(a) Excluding the SILO/LILO charge, the rates on Domestic office loans, Non-margin loans and Interest-earning assets were 3.71%, 3.80% and 4.08%, respectively.

(b) Excluding the SILO/LILO charge, the rates on Domestic office loans, Non-margin loans and Interest-earning assets were 3.33%, 3.46% and 4.01%, respectively.

Note: Interest and average rates were calculated on a taxable equivalent basis, at tax rates of approximately 35%, using dollar amounts in thousands and the actual number of days in the year.

THE BANK OF NEW YORK MELLON CORPORATION

Average Balances and Interest Rates (continued)

(dollar amounts in millions)	Quarter Ended							
	September 30, 2009		December 31, 2009		March 31, 2010		June 30, 2010	
Assets	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates
Interest-earning assets:								
Interest-bearing deposits with banks (primarily foreign)	\$ 54,343	1.08%	\$ 55,467	1.09%	\$ 55,800	1.03%	\$ 50,741	1.01%
Interest-bearing deposits with Federal Reserve bank	6,976	0.32	11,430	0.32	12,129	0.33	18,280	0.34
Other Short Term Investment (FRB)	-	-	-	-	-	-	-	-
Federal funds sold and securities under resale agreements	3,443	1.19	4,276	0.65	3,859	0.71	4,652	0.66
Margin loans	4,335	1.55	4,665	1.55	5,241	1.49	5,786	1.49
Non-margin loans:								
Domestic offices	19,412	3.22	20,212	2.89	19,510	3.12	20,750	2.89
Foreign offices	10,788	1.99	10,362	1.75	9,463	1.62	10,128	1.53
Total non-margin loans	30,200	2.78	30,574	2.51	28,973	2.63	30,878	2.45
Securities								
U.S. government obligations	4,605	1.45	5,729	1.44	6,600	1.40	6,162	1.46
U.S. government agency obligations	17,635	3.79	19,530	3.59	19,429	3.58	19,629	3.48
Obligations of states and political subdivisions	639	7.30	607	7.35	670	6.37	638	6.56
Other securities	31,010	3.04	29,707	3.49	28,653	4.20	27,601	4.14
Trading securities	1,973	2.30	2,090	2.53	2,075	2.49	2,752	2.62
Total securities	55,862	3.16	57,663	3.32	57,427	3.63	56,782	3.58
Total interest-earning assets	155,159	2.14	164,075	2.09	163,429	2.18	167,119	2.08
Allowance for credit losses	(425)		(448)		(502)		(517)	
Cash and due from banks	3,247		3,104		3,514		3,673	
Other assets	45,728		45,481		45,346		46,266	
Discontinued Operations	2,077		1,993		898		260	
Total Asset Consol VIE FAS 167	-		-		12,730		12,040	
Total Assets	\$ 205,786		\$ 214,205		\$ 225,415		\$ 228,841	
Liabilities and total equity								
Interest-bearing liabilities:								
Money market rate accounts	\$ 16,817	0.09%	\$ 20,062	0.08%	\$ 21,741	0.09%	\$ 24,279	0.10%
Savings	1,115	0.32	1,196	0.49	1,372	0.27	1,389	0.27
Certificates of deposit of \$100,000 & over	847	0.62	589	0.32	648	0.25	332	0.16
Other time deposits	5,058	0.40	4,872	0.43	5,224	0.30	5,902	0.26
Foreign offices	69,795	0.08	71,685	0.10	72,049	0.16	68,061	0.19
Total interest-bearing deposits	93,632	0.11	98,404	0.12	101,034	0.16	99,963	0.17
Federal funds purchased and securities under repurchase agreements	3,075	0.20	3,361	0.14	3,697	0.07	4,441	0.19
Other borrowed funds	2,286	1.49	2,618	1.86	2,805	1.97	4,223	2.08
Borrowings from FRB Related to ABCP	-	-	-	-	-	-	-	-
Payables to customers and broker-dealers	5,844	0.10	6,476	0.07	6,372	0.08	6,596	0.09
Long-term debt	17,393	1.74	17,863	1.89	16,808	1.50	16,462	1.75
Total interest-bearing liabilities	122,230	0.37	128,722	0.40	130,716	0.36	131,685	0.43
Total noninterest-bearing deposits	34,920		34,991		33,330		34,628	
Other liabilities	18,386		19,633		18,420		20,042	
Discontinued Operations	2,077		1,993		898		260	
VIE Liabilities & Obligations FAS 167	-		-		11,540		11,046	
Total Shareholders' Equity	28,144		28,843		29,715		30,434	
Noncontrolling interest	29		23		796		746	
Total liabilities and total equity	\$ 205,786		\$ 214,205		\$ 225,415		\$ 228,841	
Net interest margin - Taxable equivalent basis		1.85%		1.77%		1.89%		1.74%
Net interest margin excluding the SILO/LILO charge - Non-GAAP								

Note: Interest and average rates were calculated on a taxable equivalent basis, at tax rates of approximately 35%, using dollar amounts in thousands and the actual number of days in the year.

THE BANK OF NEW YORK MELLON CORPORATION
CONTINUING OPERATIONS - 10 Quarter Trend
NONINTEREST EXPENSE

<i>(dollar amounts in millions)</i>	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr (b)	4th Qtr (b)	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Staff:										
Compensation (a)	\$ 803	\$ 818	\$ 836	\$ 785	\$ 732	\$ 740	\$ 747	\$ 766	\$ 753	\$ 763
Incentives	365	385	241	256	247	241	242	266	284	272
Employee benefits	190	200	171	139	190	172	168	189	183	199
Total staff	1,358	1,403	1,248	1,180	1,169	1,153	1,157	1,221	1,220	1,234
Professional, legal and other purchased services (a)	238	259	251	273	237	237	265	278	241	256
Net occupancy	128	138	163	141	139	142	142	141	137	143
Distribution and servicing	130	131	133	123	107	106	104	109	109	106
Software	79	88	78	86	81	93	95	98	94	91
Sub-custodian	65	72	62	55	39	60	49	55	52	65
Furniture and equipment	79	78	80	86	77	76	76	80	75	71
Business development	65	75	62	76	44	49	45	76	52	68
Other	215	227	1,013	448	202	233	232	226	186	201
Subtotal	\$ 2,357	\$ 2,471	\$ 3,090	\$ 2,468	\$ 2,095	\$ 2,149	\$ 2,165	\$ 2,284	\$ 2,166	\$ 2,235
Special Litigation Reserves	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	164	N/A
FDIC special assessment	-	-	-	-	-	61	-	-	-	-
Amortization of intangible assets	119	123	118	113	107	108	104	107	97	98
Restructuring charges	-	-	-	181	10	6	(5)	139	7	(15)
Merger & integration expense:										
The Bank of New York Mellon Corporation	121	146	107	97	68	59	54	52	26	14
Acquired Corporate Trust Business	5	3	4	-	-	-	-	-	-	-
Total noninterest expense	\$ 2,602	\$ 2,743	\$ 3,319	\$ 2,859	\$ 2,280	\$ 2,383	\$ 2,318	\$ 2,582	\$ 2,460	\$ 2,332
Employees at period-end (c)	42,000	42,500	42,900	42,500	41,700	41,800	42,000	42,200	42,300	42,700

(a) In the second quarter of 2009, certain temporary/consulting expenses were reclassified from professional, legal and other purchased services to compensation expense. The reclassification totaled \$16 million, \$19 million, \$35 million and \$33 million for the first, second, third and fourth quarters of 2008 and \$24 million in the first quarter of 2009.

(b) The third and fourth quarters of 2008 include support agreement charges of \$726 million and \$163 million, respectively.

(c) Represents full time employees.

THE BANK OF NEW YORK MELLON CORPORATION
ASSETS UNDER MANAGEMENT/ CUSTODY AND ADMINISTRATION / SECURITIES LENDING - 10 Quarter Trend

<i>(dollar amounts in billions unless otherwise noted)</i>	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Market value of assets under management at period-end (in billions)										
Institutional	\$ 636	\$ 625	\$ 585	\$ 445	\$ 394	\$ 425	\$ 461	\$ 611	\$ 620	\$ 595
Mutual Funds	373	393	384	400	413	421	421	416	396	370
Private Client	96	95	98	83	74	80	84	88	89	82
Total market value of assets under management	1,105	1,113	1,067	928	881	926	966	1,115	1,105	1,047
Composition of assets under management at period-end										
Equity	40%	38%	36%	29%	27%	31%	34%	31%	32%	30%
Money Market	29%	31%	34%	43%	45%	43%	39%	32%	30%	30%
Fixed Income	18%	18%	20%	18%	19%	17%	17%	21%	21%	23%
Alternative investments and overlay	13%	13%	10%	10%	9%	9%	10%	16%	17%	17%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Market value of assets under custody and administration at period-end (in trillions)										
	\$ 23.1	\$ 23.0	\$ 22.4	\$ 20.2	\$ 19.5	\$ 20.7	\$ 22.1	\$ 22.3	\$ 22.4	\$ 21.8
Market value of securities on loan at period-end	\$ 660	\$ 588	\$ 470	\$ 326	\$ 293	\$ 290	\$ 299	\$ 247	\$ 253	\$ 248
Market Indices										
S&P 500 Index (a)	1323	1280	1166	903	798	919	1057	1115	1169	1031
S&P 500 Index - daily average	1353	1371	1252	916	809	891	995	1088	1123	1135
FTSE 100 Index (a)	5702	5626	4902	4434	3926	4249	5134	5413	5680	4917
FTSE 100 Index-daily average	5891	5979	5359	4270	4040	4258	4708	5235	5431	5361
NASDAQ Composite Index (a)	2279	2293	2092	1577	1529	1835	2122	2269	2398	2109
Lehman Brothers Aggregate Bond Index (a)	281	270	256	275	262	280	304	301	300	299
MSCI EAFE Index (a)	2039	1967	1553	1237	1056	1307	1553	1581	1584	1348
NYSE Volume (in billions)	159	141	180	181	161	151	126	112	103	140
NASDAQ Volume (in billions)	149	135	145	148	136	152	144	131	143	159

(a) Period end

THE BANK OF NEW YORK MELLON CORPORATION
ASSETS UNDER MANAGEMENT NET FLOWS - 10 Quarter Trend

<i>(dollar amounts in billions)</i>	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Market value of assets under management at beginning of period	\$ 1,121	\$ 1,105	\$ 1,113	\$ 1,067	\$ 928	\$ 881	\$ 926	\$ 966	\$ 1,115	\$ 1,105
Net Flows										
Long-term	(6)	(8)	(6)	(22)	(1)	(17)	(2)	14	16	12
Money market	29	21	14	28	(11)	(2)	(14)	(22)	(25)	(17)
Total net inflows	23	13	8	6	(12)	(19)	(16)	(8)	(9)	(5)
Net Market appreciation/(depreciation)	(39)	(6)	(54)	(137)	(35)	64	56	10	(1)	(53)
Acquisitions/other	-	1	-	(8)	-	-	-	147 (a)	-	-
Market value of assets under management at end of period	\$ 1,105	\$ 1,113	\$ 1,067	\$ 928	\$ 881	\$ 926	\$ 966	\$ 1,115	\$ 1,105	\$ 1,047

(a) Represents acquisitions of Insight (\$139 billion) and 20% interest in Siguler Guff (\$8 billion).

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
ASSET MANAGEMENT - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr (a)	1st Qtr (a), (b)	2nd Qtr (a), (b)
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Asset and wealth management										
Mutual funds	323	340	328	297	263	266	274	266	242	242
Institutional clients	304	290	265	193	181	175	197	227	264	264
Private clients	45	47	43	35	32	31	34	38	38	37
Performance fees	20	16	3	44	7	26	1	59	13	19
Total asset and wealth management	692	693	639	569	483	498	506	590	557	562
Distribution and servicing	86	99	93	93	92	90	84	84	75	75
Other fee revenue (c)	(27)	4	(47)	(100)	(96)	(59)	2	6	17	-
Total fee and other revenue	751	796	685	562	479	529	592	680	649	637
Total revenue	763	805	694	607	494	536	599	683	649	638
Noninterest expenses (ex. intangible amortization and support agreement charges)	557	528	488	478	412	419	415	465	453	474
Income before taxes (ex. intangible amortization and support agreement charges)	206	277	206	129	82	117	184	218	196	164
Support agreement charges	-	5	328	2	(14)	-	32	-	-	(7)
Amortization of intangible assets	62	68	64	61	55	55	53	56	50	50
Income before taxes	144	204	(186)	66	41	62	99	162	146	121
Average assets	\$ 13,238	\$ 13,410	\$ 13,286	\$ 13,135	\$ 12,663	\$ 12,404	\$ 12,424	\$ 12,859	\$ 25,187	\$ 24,895
Market value of assets under management at period-end (in billions) (d)	\$ 1,029	\$ 1,040	\$ 995	\$ 862	\$ 818	\$ 860	\$ 897	\$ 1,045	\$ 1,034	\$ 980
Pre-tax operating margin										
GAAP	19%	25%	-27%	11%	8%	12%	16%	24%	23%	19%
Non-GAAP adjusted (e)	27%	34%	-18%	21%	19%	22%	25%	32%	30%	27%

(a) The fourth quarter of 2009, the first quarter 2010 and the second quarter 2010 include the financial results for the Insight acquisition, which closed November 2, 2009.

(b) Total fee and other revenue for the first and second quarters of 2010 includes income from consolidated asset management funds of \$65 million and \$65 million, respectively, and net income attributable to noncontrolling interest of \$24 million and \$33 million, respectively. The net of these income statement line items is included above in institutional client revenue of \$25 million and \$29 million, respectively, and other revenue of \$16 million and \$3 million, respectively.

(c) Includes investment write-downs of \$24 million and \$51 million in the first and fourth quarters of 2008, \$34 million and \$45 million in the first and second quarters of 2009.

(d) Includes amounts subadvised for/by other segments.

(e) Excluding support agreement charges, investment write-downs and intangible amortization, pre-tax operating margin (Non-GAAP) was 29%, 35%, 30% and 27% for the first, second, third and fourth quarters of 2008, respectively, and 22%, 28%, 31% and 32% for the first, second, third and fourth quarters of 2009, respectively, and 30% and 26% for the first and second quarters of 2010, respectively.

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
WEALTH MANAGEMENT - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Asset and wealth management	153	150	141	119	122	128	133	136	136	134
Other fee revenue	13	11	22	15	19	12	13	15	10	13
Total fee and other revenue	166	161	163	134	141	140	146	151	146	147
Net interest revenue (expense)	46	48	50	56	50	49	49	46	55	56
Total revenue	212	209	213	190	191	189	195	197	201	203
Provision for credit losses	-	(1)	1	-	-	-	-	1	-	-
Noninterest expenses (ex. intangible amortization and support agreement charges)	142	143	142	143	129	136	135	138	136	145
Income before taxes (ex. intangible amortization and support agreement charges)	70	67	70	47	62	53	60	58	65	58
Support agreement charges	-	-	15	-	-	-	-	-	-	-
Amortization of intangible assets	13	13	14	14	11	11	12	11	9	9
Income before taxes	57	54	41	33	51	42	48	47	56	49
Average loans	\$ 4,390	\$ 4,816	\$ 5,231	\$ 5,309	\$ 5,388	\$ 5,684	\$ 6,010	\$ 6,191	\$ 6,302	\$ 6,350
Average assets	\$ 10,496	\$ 10,254	\$ 9,801	\$ 9,632	\$ 9,611	\$ 9,131	\$ 9,122	\$ 9,246	\$ 9,722	\$ 10,399
Average deposits	\$ 7,993	\$ 7,782	\$ 7,318	\$ 7,131	\$ 7,058	\$ 6,628	\$ 6,602	\$ 6,804	\$ 7,310	\$ 7,991
Market value of total client assets at period-end (in billions)										
(a)	\$ 164	\$ 162	\$ 158	\$ 139	\$ 132	\$ 142	\$ 151	\$ 154	\$ 157	\$ 150
Pre-tax operating margin										
GAAP	27%	26%	20%	18%	27%	22%	25%	24%	28%	24%
Non-GAAP adjusted (excluding intangible amortization)	33%	32%	26% (b)	25%	32%	28%	31%	29%	32%	28%

(a) Includes assets under management, before amounts subadvised by/for other segments, of \$76 billion and \$71 billion in the first and second quarters of 2010; of \$66 billion, \$69 billion, \$74 billion and \$75 billion in the first, second, third and fourth quarters of 2009; of \$84 billion, \$81 billion, \$77 billion and \$69 billion in the first, second, third and fourth quarters of 2008.

(b) Excluding support agreement charges, pre-tax operating margin (Non-GAAP) was 34% for the third quarter of 2008.

Note: On June 3, 2008, we completed the sale of Mellon 1st Business Bank, National Association (N.A.); the financial results have been moved from the Wealth Management segment to the Other segment. Historical segment results have been restated to reflect these changes.

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
ASSET SERVICING - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Securities servicing fees - ex. securities lending (a)	634	648	631	583	504	557	573	581	569	586
Securities lending revenue	229	182	143	163	79	85	32	25	24	30
Foreign Exchange and other trading activities	202	228	262	372	210	216	190	177	170	207
Other fee revenue	44	36	47	25	48	46	50	33	35	83
Total fee and other revenue	1,109	1,094	1,083	1,143	841	904	845	816	798	906
Net interest revenue (expense)	222	213	240	411	249	211	229	205	210	216
Total revenue	1,331	1,307	1,323	1,554	1,090	1,115	1,074	1,021	1,008	1,122
Noninterest expenses (ex. intangible amortization and support agreement charges)	733	826	825	835	704	721	748	788	740	765
Income before taxes (ex. intangible amortization and support agreement charges)	598	481	498	719	386	394	326	233	268	357
Support agreement charges	14	(14)	381	160	6	(15)	(19)	(5)	(23)	16
Amortization of intangible assets	7	5	6	6	7	9	6	6	6	5
Income before taxes	577	490	111	553	373	400	339	232	285	336
Average loans (a)	\$ 8,967	\$ 7,284	\$ 8,538	\$ 10,376	\$ 5,743	\$ 4,744	\$ 3,727	\$ 3,962	\$ 3,378	\$ 4,683
Average assets	\$ 52,468	\$ 54,763	\$ 57,795	\$ 71,455	\$ 65,204	\$ 58,339	\$ 59,914	\$ 59,980	\$ 59,704	\$ 62,940
Average deposits	\$ 46,092	\$ 48,436	\$ 51,492	\$ 64,500	\$ 57,084	\$ 50,583	\$ 52,271	\$ 51,755	\$ 52,183	\$ 55,343
Pre-tax operating margin										
GAAP	43%	37%	8%	36%	34%	36%	32%	23%	28%	30%
Non-GAAP adjusted (excluding intangible amortization)	43%	38%	9% (c)	36% (c)	35%	37%	32%	23%	29%	30%
MEMO:										
Market value of securities on loan at period-end (in billions) (b)	\$ 660	\$ 588	\$ 470	\$ 326	\$ 293	\$ 290	\$ 299	\$ 247	\$ 253	\$ 248

(a) Loan balances are primarily related to Broker-Dealer Services business within Asset Servicing.

(b) Represents the total amount of securities on loan (both cash and non-cash) managed by the Asset Servicing segment.

(c) Excluding support agreement charges, pre-tax operating margin (Non-GAAP) was 38% in the third quarter of 2008 and 46% in the fourth quarter of 2008.

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
ISSUER SERVICES - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Securities servicing fees - Issuer services	374	443	475	392	363	373	359	367	333	353
Other fee revenue	35	38	56	46	42	40	30	43	25	27
Total fee and other revenue	409	481	531	438	405	413	389	410	358	380
Net interest revenue (expense)	153	176	170	211	200	185	180	203	252	216
Total revenue	562	657	701	649	605	598	569	613	610	596
Provision for credit losses	-	-	-	-	-	-	-	-	-	-
Noninterest expenses (ex. intangible amortization)	318	349	349	319	297	305	304	318	304	318
Income before taxes (ex. intangible amortization)	244	308	352	330	308	293	265	295	306	278
Amortization of intangible assets	20	20	21	20	21	20	20	20	20	21
Income before taxes	224	288	331	310	287	273	245	275	286	257
Average assets	\$ 32,227	\$ 35,167	\$ 34,264	\$ 38,987	\$ 50,864	\$ 52,161	\$ 47,975	\$ 52,028	\$ 52,838	\$ 48,938
Average deposits	\$ 27,632	\$ 30,557	\$ 29,546	\$ 34,294	\$ 45,963	\$ 47,293	\$ 43,183	\$ 47,320	\$ 48,470	\$ 44,560
Pre-tax operating margin										
GAAP	40%	44%	47%	48%	48%	46%	43%	45%	47%	43%
Non-GAAP adjusted (excluding intangible amortization)	43%	47%	50%	51%	51%	49%	47%	48%	50%	47%

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
CLEARING SERVICES - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Securities servicing fees - Clearing services	250	259	254	277	249	248	232	219	227	240
Other fee revenue	53	64	63	72	72	66	59	45	44	36
Total fee and other revenue	303	323	317	349	321	314	291	264	271	276
Net interest revenue (expense)	75	75	75	96	82	87	81	90	95	93
Total revenue	378	398	392	445	403	401	372	354	366	369
Provision for credit losses	-	-	-	-	-	-	-	-	-	-
Noninterest expenses (ex. intangible amortization)	263	291	282	268	252	256	245	241	255	270
Income before taxes (ex. intangible amortization)	115	107	110	177	151	145	127	113	111	99
Amortization of intangible assets	6	6	8	6	7	7	6	7	6	7
Income before taxes	109	101	102	171	144	138	121	106	105	92
Average loans	\$ 6,629	\$ 7,263	\$ 7,384	\$ 6,735	\$ 5,927	\$ 5,918	\$ 6,058	\$ 6,847	\$ 7,622	\$ 8,448
Average assets	\$ 16,408	\$ 17,395	\$ 18,471	\$ 21,128	\$ 18,600	\$ 17,014	\$ 17,827	\$ 20,365	\$ 20,338	\$ 21,550
Pre-tax operating margin										
GAAP	29%	25%	26%	38%	36%	34%	33%	30%	29%	25%
Non-GAAP adjusted (excluding intangible amortization)	30%	27%	28%	40%	38%	36%	34%	32%	30%	27%

Note: During the first quarter of 2009, we moved the financial results of the Execution business from the Clearing Services segment to the Other segment. Historical results have been restated to reflect these changes.

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
TREASURY SERVICES - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Treasury services	121	125	125	129	121	128	124	130	127	121
Other fee revenue	103	125	135	93	106	52	82	92	98	75
Total fee and other revenue	224	250	260	222	227	180	206	222	225	196
Net interest revenue (expense)	185	155	159	231	159	157	149	148	176	161
Total revenue	409	405	419	453	386	337	355	370	401	357
Provision for credit losses	-	-	-	-	-	-	-	-	-	-
Noninterest expenses (ex. intangible amortization)	203	200	201	200	189	191	180	187	182	188
Income before taxes (ex. intangible amortization)	206	205	218	253	197	146	175	183	219	169
Amortization of intangible assets	7	7	6	7	6	7	6	6	6	5
Income before taxes	199	198	212	246	191	139	169	177	213	164
Average loans	\$ 15,690	\$ 15,938	\$ 14,995	\$ 16,353	\$ 13,921	\$ 13,228	\$ 11,648	\$ 10,982	\$ 10,436	\$ 10,290
Average assets	\$ 24,153	\$ 21,227	\$ 22,384	\$ 34,585	\$ 28,665	\$ 24,764	\$ 24,223	\$ 26,275	\$ 26,716	\$ 26,486
Average deposits	\$ 20,056	\$ 17,316	\$ 18,397	\$ 30,052	\$ 24,867	\$ 20,321	\$ 19,989	\$ 22,138	\$ 22,257	\$ 22,209
Pre-tax operating margin										
GAAP	49%	49%	51%	54%	50%	41%	48%	48%	53%	46%
Non-GAAP adjusted (excluding intangible amortization)	50%	51%	52%	56%	51%	43%	49%	50%	55%	47%

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS
OTHER - 10 Quarter Trend

	2008				2009				2010	
	1st Qtr	2nd Qtr (b)	3rd Qtr (b)	4th Qtr (c)	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr (c)	1st Qtr (d)	2nd Qtr
<i>(dollar amounts in millions unless otherwise noted)</i>										
Revenue:										
Total fee and other revenue (a)	20	(116)	(113)	(1,031)	(278)	(223)	(4,685)	52	143	61
Net interest revenue (expense)	50	(288)	(22)	(3)	20	4	21	29	(23)	(21)
Total revenue	70	(404)	(135)	(1,034)	(258)	(219)	(4,664)	81	120	40
Provision for credit losses	14	14	22	54	59	61	147	64	35	20
Noninterest expenses (ex. intangible amortization and merger & integration expense)	127	143	79	63	120	136	125	152	119	66
Income before taxes and extraordinary (loss) (ex. intangible amortization and merger & integration expense)	(71)	(561)	(236)	(1,151)	(437)	(416)	(4,936)	(135)	(34)	(46)
Amortization of intangible assets	4	4	(1)	(1)	-	(1)	1	1	-	1
Special Litigation Reserves	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	164	N/A
FDIC special assessment	-	-	-	-	-	61	-	-	-	-
Restructuring	-	-	-	181	10	6	(5)	139	7	(15)
Merger & integration expenses	126	149	111	97	68	59	54	52	26	14
Income before taxes and extraordinary (loss)	(201)	(714)	(346)	(1,428)	(515)	(541)	(4,986)	(327)	(231)	(46)
Average loans	\$ 11,348	\$ 10,332	\$ 9,287	\$ 9,553	\$ 7,979	\$ 7,455	\$ 7,092	\$ 7,257	\$ 6,476	\$ 6,836
Average assets	\$ 49,147	\$ 41,381	\$ 40,465	\$ 52,688	\$ 32,146	\$ 32,413	\$ 32,224	\$ 31,459	\$ 30,012	\$ 33,374
Average deposits	\$ 15,959	\$ 14,141	\$ 12,216	\$ 11,478	\$ 10,062	\$ 6,923	\$ 6,507	\$ 5,378	\$ 4,144	\$ 4,457

(a) Total fee and other revenue includes investment write-downs of \$51 million, \$151 million, \$156 million and \$1,176 million for the first, second, third and fourth quarters of 2008; \$316 million, \$209 million and \$4.8 billion in the first, second and third quarters of 2009.

(b) The second and third quarter of 2008 include SILO/LILO charges which reduced net interest revenue by \$377 million and \$112 million, respectively.

(c) The fourth quarter of 2008 and the fourth quarter of 2009 includes a pretax global efficiency restructuring charge of \$181 million and \$139 million, respectively.

(d) The first quarter of 2010 includes a \$164 million pretax charge related to special litigation reserves.

Notes: The Other segment primarily includes the results of leasing operations, corporate treasury activities, business exits and corporate overhead.

On June 3, 2008, we completed the sale of Mellon 1st Business Bank, National Association (N.A.); the financial results have been moved from the Wealth Management segment to the Other segment. During the first quarter of 2009, the financial results of the Execution business have been moved from the Clearing Services segment to the Other segment. On June 30, 2009, we adopted discontinued operations accounting for Mellon United National Bank (MUNB) located in Miami, Florida; previously, the financial results were included in the Other segment. On January 15, 2010, we completed the sale of MUNB. Historical segment results have been restated to reflect all of these changes.

THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS

(dollar amounts in millions unless otherwise noted)

	Asset Management			Wealth Management			Asset Servicing			Issuer Services		
	2009	2008	2007	2009	2008	2007	2009	2008	2007	2009	2008	2007
Revenue:												
Securities servicing fees												
Asset servicing	86	124	99	27	27	16	2,436	3,213	2,763	1	23	-
Issuer services	-	-	-	-	-	-	1	1	-	1,462	1,684	1,660
Clearing services	12	14	12	-	-	-	-	-	-	-	-	-
Total securities servicing fees	98	138	111	27	27	16	2,437	3,214	2,763	1,463	1,707	1,660
Asset and wealth management	1,984	2,510	2,724	519	563	609	-	-	-	1	-	-
Performance fees	93	83	171	-	-	-	-	-	-	-	-	-
Foreign exchange & other trading	20	20	14	7	14	3	793	1,064	604	85	80	37
Treasury services	-	-	-	3	3	3	10	8	11	2	1	-
Distribution and service fees	350	371	357	1	4	1	9	10	2	-	-	1
Financing-related fees	6	10	8	3	4	8	11	14	40	-	-	-
Investment Income	31	(82)	(10)	-	-	-	-	-	-	-	-	-
Other	(224)	(178)	(77)	15	9	(9)	146	130	170	66	71	66
Total fee revenue	2,358	2,872	3,298	575	624	631	3,406	4,440	3,590	1,617	1,859	1,764
Securities gains (losses)	(78)	(78)	(9)	3	-	-	-	(11)	-	-	-	1
Total fee and other revenue	2,280	2,794	3,289	578	624	631	3,406	4,429	3,590	1,617	1,859	1,765
Net interest revenue (expense)	32	75	5	194	200	170	894	1,086	755	768	710	617
Total revenue	2,312	2,869	3,294	772	824	801	4,300	5,515	4,345	2,385	2,569	2,382
Provision for credit losses	-	-	-	1	-	-	-	-	-	-	-	-
Noninterest expenses (ex. M&I expenses and intangible amortization)	1,729	2,386	2,158	538	585	558	2,928	3,760	2,999	1,224	1,335	1,203
Income before taxes and extraordinary (loss) (ex. M&I expenses and intangible amortization)	583	483	1,136	233	239	243	1,372	1,755	1,346	1,161	1,234	1,179
Amortization of intangible assets	219	255	166	45	54	29	28	24	18	81	81	75
Merger & integration expense	-	-	-	-	-	-	-	-	-	-	-	-
Income before taxes, noncontrolling interest and extraordinary (loss)	364	228	970	188	185	214	1,344	1,731	1,328	1,080	1,153	1,104
Average loans	\$ -	\$ -	\$ -	\$ 5,821	\$ 4,938	\$ 4,089	\$ 4,537	\$ 8,795	\$ 7,810	\$ -	\$ -	\$ -
Average assets	\$ 12,564	\$ 13,267	\$ 9,413	\$ 9,276	\$ 10,044	\$ 8,387	\$ 60,842	\$ 59,150	\$ 42,818	\$ 50,752	\$ 35,169	\$ 26,742
Average deposits	\$ -	\$ -	\$ -	\$ 6,772	\$ 7,554	\$ 6,950	\$ 52,907	\$ 52,659	\$ 38,034	\$ 45,936	\$ 30,515	\$ 22,361
Market value of assets under management at period-end (in billions)	\$ 1,045	\$ 862	\$ 1,044	\$ 70	\$ 66	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market value of assets under custody and administration at period-end (in billions)	\$ 6	\$ 3	\$ 4	\$ 80	\$ 70	\$ 85	\$ 22,171	\$ 20,086	\$ 22,988	\$ -	\$ -	\$ -
Market value of securities on loan at period-end (in billions)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247	\$ 326	\$ 633	\$ -	\$ -	\$ -
Pre-tax operating margin - GAAP	16%	8%	29%	24%	23%	27%	31%	31%	31%	45%	45%	46%
Pre-tax operating margin (ex. intangible amortization) - Non-GAAP	25%	17%	34%	30%	29%	30%	32%	32%	31%	49%	48%	49%
Pre-tax operating margin - Non-GAAP (a)	30%	30%	34%	31%	30%	30%	42%	42%	31%	48%	48%	49%

(a) Excludes M&I expenses, the SILO/LILO/tax settlements, support agreement charges, restructuring charges, investment write-downs and intangible amortization expense.

Note: See pages 9-15 for details of revenue/expense items impacting respective segment results.

**THE BANK OF NEW YORK MELLON CORPORATION
BUSINESS SEGMENTS**

	Clearing Services			Treasury Services			Other			Consolidated Results		
	2009	2008	2007	2009	2008	2007	2009	2008	2007	2009	2008	2007
<i>(dollar amounts in millions unless otherwise noted)</i>												
Revenue:												
Securities servicing fees												
Asset servicing	-	-	-	24	6	13	(1)	(23)	(2)	2,573	3,370	2,889
Issuer services	-	-	-	-	-	-	-	-	-	1,463	1,685	1,660
Clearing services	948	1,040	955	-	-	-	2	11	205	962	1,065	1,172
Total securities servicing fees	948	1,040	955	24	6	13	1	(12)	203	4,998	6,120	5,721
Asset and wealth management	29	41	46	-	-	-	13	21	19	2,546	3,135	3,398
Performance fees	-	-	-	-	-	-	-	-	-	93	83	171
Foreign exchange & other trading	134	108	51	7	232	167	(10)	(56)	25	1,036	1,462	901
Treasury services	-	-	-	503	500	456	1	2	9	519	514	479
Distribution and service fees	-	-	-	45	41	14	(8)	(5)	-	397	421	375
Financing-related fees	1	2	2	196	160	176	(2)	(4)	1	215	186	235
Investment income	-	-	-	33	50	12	162	239	215	226	207	217
Other	78	101	76	29	(30)	54	1	111	83	111	214	363
Total fee revenue	1,190	1,292	1,130	837	959	892	158	296	555	10,141	12,342	11,860
Securities gains (losses)	-	-	-	(2)	(3)	-	(5,292)	(1,536)	(189)	(5,369)	(1,628)	(197)
Total fee and other revenue	1,190	1,292	1,130	835	956	892	(5,134)	(1,240)	366	4,772	10,714	11,663
Net interest revenue (expense)	340	321	303	613	730	576	74	(263)	20	2,915	2,859	2,446
Total revenue	1,530	1,613	1,433	1,448	1,686	1,468	(5,060)	(1,503)	386	7,687	13,573	14,109
Provision for credit losses	-	-	-	-	-	-	331	104	(10)	332	104	(10)
Noninterest expenses (ex. M&I expenses and intangible amortization)	994	1,104	1,023	747	804	798	744	593	756	8,904	10,567	9,495
Income before taxes and extraordinary (loss) (ex. M&I expenses and intangible amortization)	536	509	410	701	882	670	(6,135)	(2,200)	(360)	(1,549)	2,902	4,624
Amortization of intangible assets	27	26	24	25	27	14	1	6	13	426	473	339
Merger & integration expense	-	-	-	-	-	-	233	483	528	233	483	528
Income before taxes, noncontrolling interest and extraordinary (loss)	509	483	386	676	855	656	(6,369)	(2,689)	(901)	(2,208)	1,946	3,757
Average loans	\$ 6,190	\$ 7,003	\$ 6,843	\$ 12,434	\$ 15,744	\$ 13,815	\$ 7,442	\$ 10,126	\$ 10,662	\$ 36,424	\$ 46,606	\$ 43,219
Average assets	\$ 18,455	\$ 18,358	\$ 14,967	\$ 25,971	\$ 25,603	\$ 20,736	\$ 32,079	\$ 45,925	\$ 44,451	\$ 209,939	\$ 207,516	\$ 167,514
Average deposits	\$ -	\$ -	\$ -	\$ 21,816	\$ 21,470	\$ 17,144	\$ 7,221	\$ 13,441	\$ 14,876	\$ 134,652	\$ 125,639	\$ 99,365
Market value of assets under management at period-end (in billions)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,115	\$ 928	\$ 1,121
Market value of assets under custody and administration at period-end (in billions)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,257	\$ 20,159	\$ 23,077
Market value of securities on loan at period-end (in billions)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247	\$ 326	\$ 633
Pre-tax operating margin - GAAP	33%	30%	27%	47%	51%	45%	n/m	179%	n/m	n/m	14%	27%
Pre-tax operating margin (ex. intangible amortization) - Non-GAAP	35%	32%	29%	48%	52%	46%	n/m	179%	n/m	n/m	18%	29%
Pre-tax operating margin - Non-GAAP (a)	32%	32%	29%	52%	52%	46%	n/m	n/m	n/m	31%	39%	35%
MEMO:												
Securities lending revenue										259	789	441

(a) Excludes M&I expenses, the SILO/LILO/tax settlements, support agreement charges, restructuring charges, investment write-downs and intangible amortization expense.

Note: See pages 9-15 for details of revenue/expense items impacting respective segment results.

n/m - not meaningful

THE BANK OF NEW YORK MELLON CORPORATION
CONTINUING OPERATIONS - 10 Quarter Trend
NONPERFORMING ASSETS

<i>(dollar amounts in millions)</i>	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Loans:										
Commercial real estate	\$ 49	\$ 106	\$ 118	\$ 130	\$ 197	\$ 63	\$ 63	\$ 61	\$ 50	\$ 49
Financial Institutions	\$ -	-	-	41	30	39	180	172	102	20
Other residential mortgages	33	55	75	97	143	163	183	190	204	229
Commercial	50	52	65	14	34	43	71	65	40	40
Wealth Management	-	-	-	2	6	63	58	58	58	62
Foreign	78	60	1	-	2	1	-	-	-	-
Lease finance assets	-	-	-	-	-	-	-	-	-	-
Total nonperforming loans	210	273	259	284	412	372	555	546	454	400
Other assets owned	5	6	8	8	9	6	5	4	5	6
Total acquired property	-	-	-	-	-	-	-	-	-	-
Total nonperforming assets (a)	\$ 215	\$ 279	\$ 267	\$ 292	\$ 421	\$ 378	\$ 560	\$ 550	\$ 459	\$ 406
Nonperforming assets ratio	0.4%	0.6%	0.5%	0.7%	1.0%	1.0%	1.5%	1.5%	1.4%	1.1%
Allowance for loan losses/nonperforming loans	149.5	129.3	140.9	146.1	114.1	116.7	82.2	92.1	114.5	135.5
Allowance for loan losses/nonperforming assets	146.0	126.5	136.7	142.1	111.6	114.8	81.4	91.5	113.3	133.4
Total allowance for credit losses/nonperforming loans	231.9	178.0	190.7	186.3	135.7	141.4	107.4	115.0	140.5	161.3
Total allowance for credit losses/nonperforming assets	226.5	174.2	185.0	181.2	132.8	139.2	106.4	114.2	139.0	158.9

(a) Nonperforming assets at June 30, 2009, September 30, 2009 and December 31, 2009 excludes discontinued operations. Nonperforming assets for all periods prior to June 30, 2009 include discontinued operations.

THE BANK OF NEW YORK MELLON CORPORATION
CONTINUING OPERATIONS - 10 Quarter Trend
ALLOWANCE FOR CREDIT LOSSES, PROVISION AND NET CHARGE-OFFS

<i>(dollar amounts in millions)</i>	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Allowance for credit losses:										
Allowance for loan losses	\$ 327	\$ 314	\$ 353	\$ 365	\$ 415	\$ 470	\$ 434	\$ 456	\$ 503	\$ 520
Allowance for lending-related commitments	167	173	133	129	114	89	92	140	125	118
Allowance at beginning of period	494	487	486	494	529	559	526	596	628	638
Net (charge-offs)/recoveries										
Charge-offs	(14)	(14)	(27)	(27)	(51)	(54)	(77)	(33)	(37)	(14)
Recoveries	1	1	5	2	1	-	-	-	12	1
Total Net (charge-offs)/recoveries	(13)	(13)	(22)	(25)	(50)	(54)	(77)	(33)	(25)	(13)
Provision for credit losses (a)	16	25	30	60	59	61	147	65	35	20
Impact of Merger	-	-	-	-	-	-	-	-	-	-
Transfer to Discontinued Operations	-	-	-	-	21	(40)	-	-	-	-
Sale of Mellon 1st Business Bank	-	(13)	-	-	-	-	-	-	-	-
SFAS 159 Adoption	(10)	-	-	-	-	-	-	-	-	-
Allowance at end of period	487	486	494	529	559	526	596	628	638	645
Allowance for loan losses	\$ 314	\$ 353	\$ 365	\$ 415	\$ 470	\$ 434	\$ 456	\$ 503	\$ 520	\$ 542
Allowance for lending related commitments	173	133	129	114	89	92	140	125	118	103
Allowance at end of period (a)	487	486	494	529	559	526	596	628	638	645
Allowance for loan losses as a percentage of total loans (b)	0.60%	0.70%	0.62%	0.96%	1.13%	1.14%	1.26%	1.37%	1.54%	1.46%

(a) The allowance and provision for credit losses for the periods from the first quarter 2007 through the first quarter 2009 exclude discontinued operations.

(b) Excluding purchase accounting adjustments.