



THE BANK OF NEW YORK MELLON

A Global Growth Company

Annual Meeting of Shareholders
April 8, 2008

Cautionary Statement

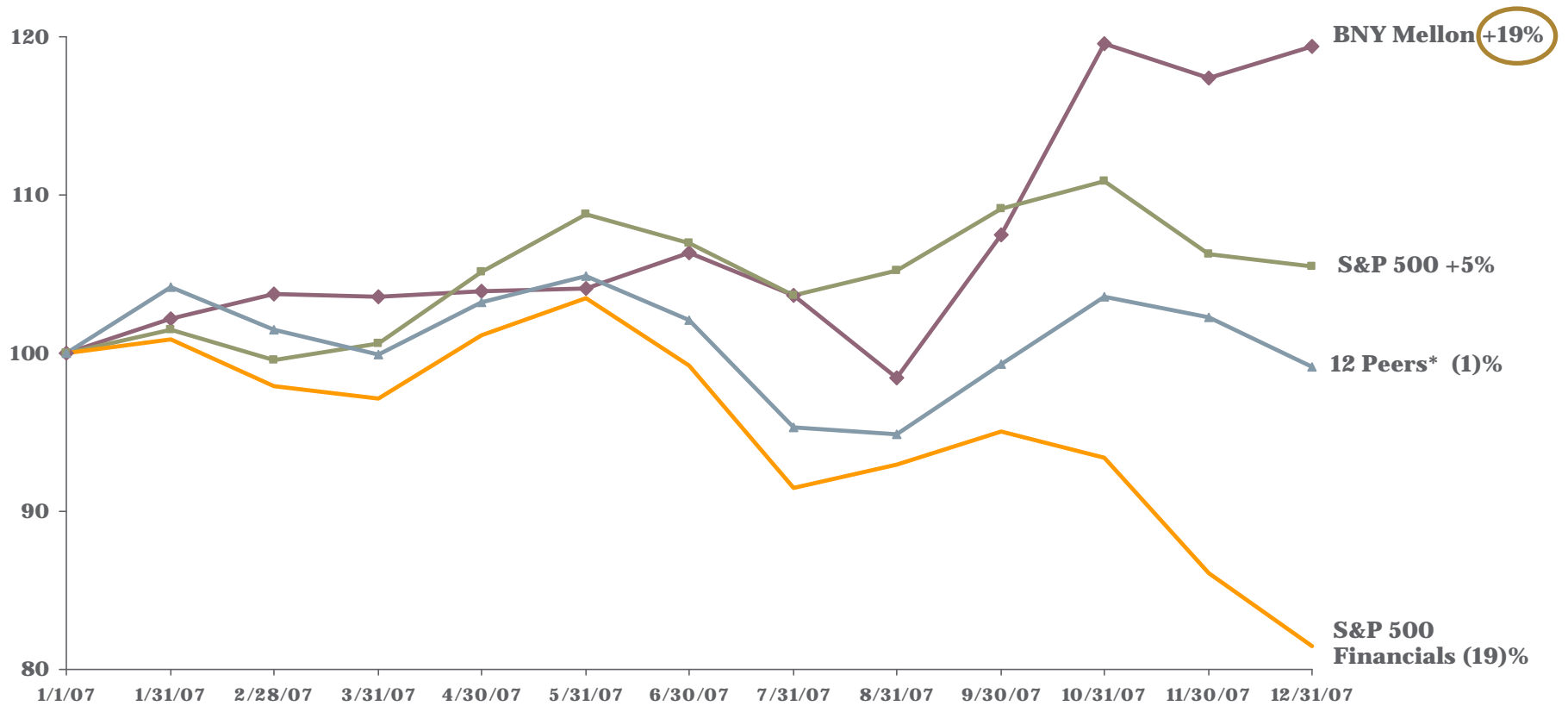
A number of statements (i) in our presentations, (ii) in the accompanying slides and (iii) in the responses to your questions are “forward-looking statements.” These statements relate to, among other things, the Corporation’s future financial results, including statements with respect to the merger of The Bank of New York and Mellon Financial, goals for integration and the expected timing of achievement of those goals as well as the Corporation’s overall plans, strategies, goals, objectives, expectations, estimates, intentions, targets, opportunities and initiatives, and are based on assumptions that involve risks and uncertainties and that are subject to change based on various important factors (some of which are beyond the Corporation’s control).

Actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to, risks and uncertainties arising in connection with the merger of The Bank of New York and Mellon Financial and the integration of the two companies; changes in political and economic conditions; equity, fixed-income and foreign exchange market fluctuations; changes in the mix of assets under management; the effects of the adoption of new accounting standards; corporate and personal customers’ bankruptcies; operational risk; inflation; levels of tax free revenue; technological change; success in the timely development of new products and services; competitive product and pricing pressures within the Corporation’s markets; consumer spending and savings habits; interest rate fluctuations; geographic sources of income; monetary fluctuations; currency rate fluctuations; acquisitions and integrations of acquired businesses; changes in law; changes in fiscal, monetary, regulatory, trade and tax policies and laws; success in gaining regulatory approvals when required; the effects of any further terroristic acts and the results of the war on terrorism; as well as other risks and uncertainties detailed from time to time in the filings of the Corporation with the Securities and Exchange Commission (SEC) and The Bank of New York’s and Mellon Financial’s historical reports filed with the SEC. Such forward-looking statements speak only as of April 8, 2008, and the Corporation undertakes no obligation to update any forward-looking statement to reflect events or circumstances after that date or to reflect the occurrence of unanticipated events.

Non-GAAP Measures: In this presentation we will discuss some non-GAAP measures in detailing the Corporation’s performance. We believe these measures are useful to the investment community in analyzing the financial results and trends of ongoing operations. We believe they facilitate comparisons with prior periods and reflect the principal basis on which our management monitors financial performance.

Bank of New York Mellon Total Shareholder Return

2007 Outperformance: #1 – U.S., #5 globally among large cap financials



* Peers: AllianceBernstein, BlackRock, JPMorgan Chase, Legg Mason, Lehman, Northern Trust, PNC, Prudential, State Street, SunTrust, US Bancorp, Wachovia

Scale and Growth: 2007*

Scale

Revenue: \$14.2 billion**

Market Capitalization: \$47.7 billion (3/31/08)

Employees: 42,100

Growth

Revenue Growth: 17%

***Peer Median: 13%*

Pretax Income : \$4.8 billion**; + 29%

***Peer Median: 15%*

* Pro forma combined

** Revenue and pretax data is disclosed on a non-fully taxable equivalent basis and are adjusted for certain items. Peer revenue and pretax data obtained from First Call.

“Asset Management and Securities Servicing”

Custody:	#1 globally; \$23 trillion in AUC
Asset Management:	#9 in U.S., #13 globally; \$1.1 trillion in AUM
Issuer Services:	
Corporate Trust:	#1 globally
Depository Receipts:	#1 globally
Stock Transfer:	#1 in U.S.
Clearing Services:	#1 in U.S.
Wealth Management:	Top 10 in U.S.; 81 offices in the U.S. and U.K.
Cash Management & Global Payments:	Top 10 in U.S.

Global and Growing

	2000	2006	4Q07
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Revenue – non U.S.

19%

26%

32%

- Asset Management 40%
- Asset Servicing 40%
- Issuer Services 39%

Countries: 34

International employees:
11,500, 27%



Creating Brand Awareness



Our Values

- **Client Focus**
- **Trust**
- **Teamwork**
- **Outperformance**

Commitment to Corporate Social Responsibility



Corporate Social Responsibility

2007 RESULTS | 2008 GOALS

2008 Priorities

Complete majority of merger integration

- Realize planned revenue and expense synergies

Continue to expand globally

Continue to improve client service

Maintain fortress balance sheet

- Superior liquidity and capital ratios



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