



Richard B. Hoey

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Richard B. Hoey is chief economist of BNY Mellon, as well as chief economist of The Dreyfus Corporation. Mr. Hoey joined Dreyfus in 1991 as chief economist. In July 1999, he was appointed chief economist of Mellon Financial Corporation, which merged with The Bank of New York Company, Inc. to form The Bank of New York Mellon Corporation on July 1, 2007. Earlier in his career at Dreyfus, Mr. Hoey managed three equity mutual funds which, in the aggregate, grew to over \$2 billion in size.

Mr. Hoey is responsible for monitoring all aspects of the economic environment for BNY Mellon and Dreyfus including the U.S. economy, the global economy and currencies. He works closely with the heads of various specialized equity and fixed income teams at BNY Mellon and Dreyfus. Mr. Hoey also serves as a principal spokesman for BNY Mellon and Dreyfus on economic and investment issues.

Previously, Mr. Hoey spent nearly two decades as a chief economist, portfolio strategist and a member of both the investment policy and stock selection committees of a number of leading investment firms, including Prudential-Bache, A.G. Becker and Drexel Burnham Lambert.

At the beginning of his career on Wall Street, he was co-owner and portfolio manager at an investment counsel firm which managed balanced accounts investing in blue chip stocks, special situations, convertible securities and growth stocks and acted as advisor on private placement financing.

Mr. Hoey graduated from Yale College where he earned a B.A. degree in politics and economics and from New York University Graduate School of Business Administration where he earned an M.B.A. in investments.