



Environmental Innovation Solutions (EIS)

July 26, 2010

Secretary Chu Announces Initiatives to Promote Clean Energy at First Clean Energy Ministerial

On July 20th BNY Mellon attended the world's first Clean Energy Ministerial. At the event U.S. Energy Secretary, Steven Chu, announced that the United States is helping launch more than 10 international clean energy initiatives. These initiatives will cut energy waste; help deploy smart grid, electric vehicle, and carbon capture technologies; support renewable energy markets; expand access to clean energy resources and jobs; and support women pursuing careers in clean energy. The new programs offer partners concrete, technical actions to promote economic growth while reducing greenhouse gas emissions and other pollutants. The initiatives will eliminate the need to build more than 500 mid-sized power plants world-wide in the next 20 years.

"The Clean Energy Ministerial has brought together leaders from around the world to take unprecedented actions to deploy clean energy technologies - from energy efficiency to renewable energy to smart grids to carbon capture. These steps will promote economic growth, create jobs and cut greenhouse gas emissions," said Secretary Chu. "What we've seen here is that working together, we can accomplish more, faster, than working alone."

For more information on the opportunities that these initiatives create – from inexpensive financing for your firm's projects to services and goods that must be provided – please visit: <http://www.cleanenergyministerial.org/>

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