



Environmental Innovation Solutions (EIS)



July 6, 2010

California Cap & Trade Program Update

Staff from the Air Resources Board (ARB) and the Nicholas Institute for Environmental Policy Solutions at Duke University held a public workshop as part of the development of the California greenhouse gas (GHG) cap-and-trade program. The workshop focused on cost containment mechanisms, including offsets and linkage, in a California cap-and-trade program.

The most interesting development was the proposal for a state run Carbon Offset Board. It also leaves open the admission of international Carbon Emission Reduction (CER) offsets. This is significant in that it may impact the demand for previously issued offsets and the supply of future carbon offsets. While this information is of particular interest to regulated entities in California, it warrants the continued attention of covered entities globally.

An updated presentation deck from the workshop can be found by [clicking here](#).

[Click here](#) for a summary of the meeting.

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