

Environmental Innovation Solutions (EIS)

As major emitters worldwide work toward a low-carbon economy and international and domestic policies continue to evolve, the Environmental Commodities Market is poised for rapid growth and dramatic change. The future is uncertain, but one thing is sure: the eventual end state of this marketplace will affect the way your company operates and you need to start to prepare, if not act, now.

Do you understand the inner-workings of carbon trading? How do you know that commodities you purchase are real, verified, unique and valid? How can you track and report on commodities to meet regulatory requirements? What if you are audited?

If you don't know the answers to these questions--and have others that are equally perplexing--read BNY Mellon's new e-bulletin series dedicated to uncovering the intricacies underlying the evolving Environmental Commodities Market. Each issue will alert you to key events in the environmental markets and provide insights into how they affect YOU.

March 1, 2010 AN UPDATE ON EPA ACTION ON GREEN HOUSE GASES

On February 22nd the Administrator of the US Environmental Protection Agency, Lisa Jackson, responded to an inquiry regarding the timing of an EPA action related to Green House Gases from Senator Jay Rockefeller of West Virginia.

Under the plan Jackson outlined, major emitters of carbon dioxide that are already seeking air-pollution permits would face regulation as early as the start of 2011. Medium-size emitters such as a large liquor distillery would face restrictions after the second half of 2011. Smaller facilities - such as dry cleaners and hospitals - would come under the rules after 2016.

While any timetable will be subject to pending litigation brought against the EPA by several states, the [letter from the EPA](#) does provide some guidance related to the timetable for regulating greenhouse gas emissions.

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Resources

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[EPA's Center for Environmental Finance](#)

[Glossary of Terms](#)