

Treasury Services

BNY Mellon Treasury Services joins the PayItGreen® Initiative



BNY Mellon is committed to sustainable business practices. To confirm this commitment, BNY Mellon Treasury Services has joined the PayItGreen® initiative. PayItGreen® is a member driven initiative sponsored by the NACHA Payments Association formed in 2007 to educate consumers about the positive environmental impact of choosing electronic bills, statements and payments over paper alternatives. The mission of PayItGreen® is to reduce paper's impact on the environment by promoting electronic billing, statements, and payments.

As a member of the PayItGreen® initiative, BNY Mellon is committed to educating businesses, and in turn their consumers, about the positive environmental impacts of choosing electronic payments, bills, and statements over paper. By choosing electronic payments such as document imaging, electronic bill payment and presentment, ACH, and wire transfer, the amount of paper in circulation can be significantly reduced—which benefits the environment. PayItGreen® encourages consumers to turn off the paper in their financial lives - specifically, to use Direct Deposit, receive bills and financial statements electronically, and make payments electronically.

Building awareness of the PayItGreen® initiative is:

Good for the environment

- Converting 10K paper bills and checks to electronics saves 3.7K lbs paper, eliminates 148K pounds of greenhouse emissions, saves 35.5K gallons of wastewater from lakes, streams and rivers.

Good for business

- Reducing paper
 - improves efficiency, reduces costs, improves cash forecasting
 - earns the reputation of being a good corporate citizen
 - makes a positive impact on the environment

Good for our clients' customers

- Switching to electronic bills, statements and payments reduces clutter, saves time and money and may improve account security
- Credit scores can increase significantly when a consumer receives payments via direct deposit and uses direct payment to pay recurring bills, save or invest automatically
- The average consumer saves 2.5 minutes per bill by paying electronically
- 85% identity theft occur offline due to lost checkbooks, stolen bills, statement and paper checks
- Electronic payments are faster, less expensive and less error prone than paper payments

Working together, we can achieve success in the present, without compromising our resources for the future.



www.PayItGreen.org

Source of referenced statistics [PayItGreen®.org](http://www.PayItGreen.org)

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