



Growing Globally, Growing Greener

We are doing our part to sustain the environment.
Specific areas of focus include:

- Environmental sustainability
- Engaging our employees
- Improving energy efficiency and reducing emissions
- Harnessing alternative energy
- Reducing waste

Environmental Sustainability

At The Bank of New York Mellon, we've adopted a disciplined, holistic approach to environmental sustainability founded on teamwork, innovation and excellent resource management.

Our initiatives have the triple benefit of saving energy, saving money and helping the environment. Those initiatives include:

- Incorporating green building principles into new and, where appropriate, existing buildings
- Measuring and reducing our greenhouse gases
- Decreasing our paper use and increasing the use of post-consumer recycled products
- Collaborating with suppliers to purchase and use products and services that reduce our impact on the environment
- Developing an education program for employees to underscore the importance of positively impacting the environment in their work lives
- Researching and developing products and services for our marketplace that support environmental sustainability
- Publicly reporting on our environmental progress at least once a year

Here's a closer look at how our environmental sustainability initiatives evolved during 2008.

Engaging Our Employees

Our employees are taking an active role in directing and supporting our efforts.

In September, we held a two-day Environmental Sustainability Summit, led by our global facilities management team, as well as our primary contractors. Together, they generated new ideas and created an action plan for 2009. Six members of the group have received their LEED (Leadership in Engineering and Environmental Design) accreditation, and supported our pursuit of high-performance, low-impact facilities.

In EMEA (Europe, Middle East and Africa), we established an all-volunteer Sustainability Committee which sets regional priorities and acts as an information conduit, working closely with U.S. counterparts.

We have also launched an Environmental Sustainability intranet site to serve as an information clearinghouse and to promote greater employee awareness and engagement.

Improving Energy Efficiency and Reducing Emissions

Creating and maintaining energy-efficient facilities is a top priority.

Our emissions reduction strategies and capital maintenance and improvement programs are designed to reduce the energy we use to operate our facilities.

In the U.S. and across the globe, we're focusing on energy management, recognizing that even basic operations and maintenance programs can increase a building's efficiency by up to 20 percent.

Although our company operates from more than 320 facilities in 100 markets and 34 countries, we have direct control of 39 facilities in the U.S. and two in the UK. These 41 facilities house about half of our employees.

In 2008, seven of our largest U.S.-based facilities achieved the ENERGY STAR designation from the U.S. Environmental Protection Agency (EPA), recognizing them

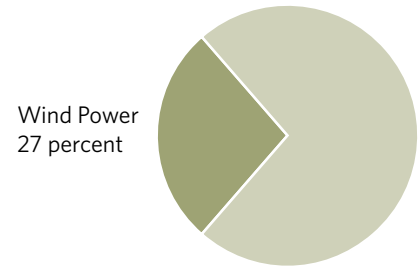
for superior energy performance. Those facilities are:

- Bronxville, NY — 111 Kraft Avenue
- Everett, MA — 135 Santilli Highway
- New York, NY — 101 Barclay Street
- Pittsburgh, PA — BNY Mellon Center
- Pittsburgh, PA — 525 William Penn Place
- Syracuse, NY — 111 Sanders Creek
- Westport, CT — 16 Wilton Road

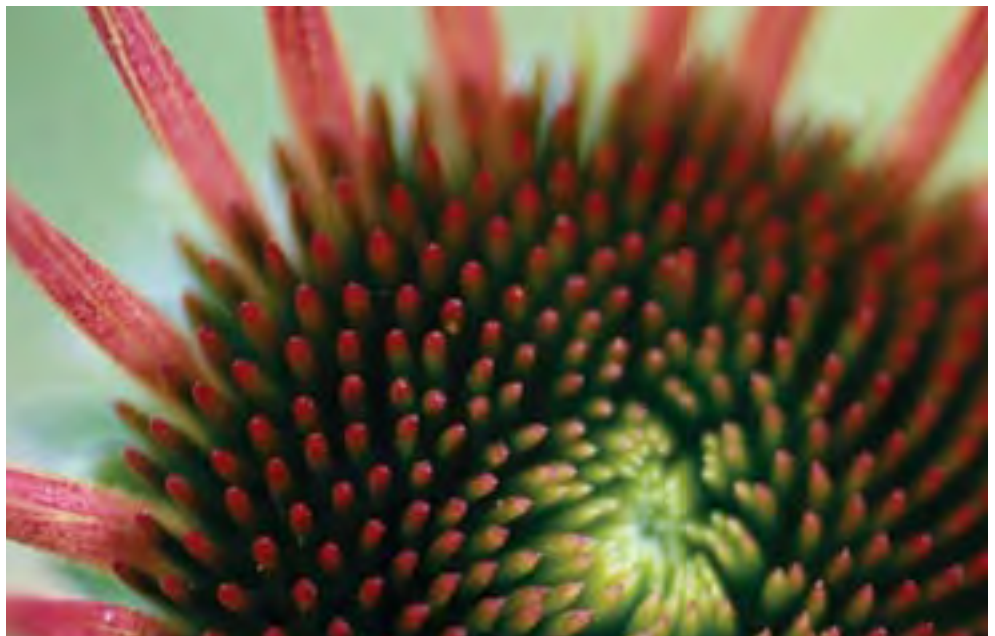
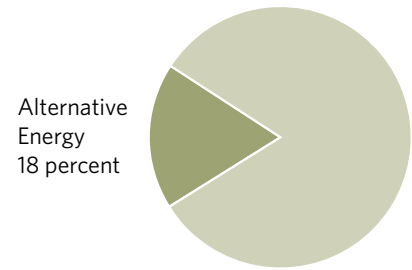
Commercial buildings that earn the ENERGY STAR label use an average of 35 percent less energy than typical buildings and release 35 percent less carbon dioxide into the atmosphere. Of special note are the company's Everett location, which has achieved the ENERGY STAR designation for seven consecutive years, and the BNY Mellon Center, a 54-story office tower.

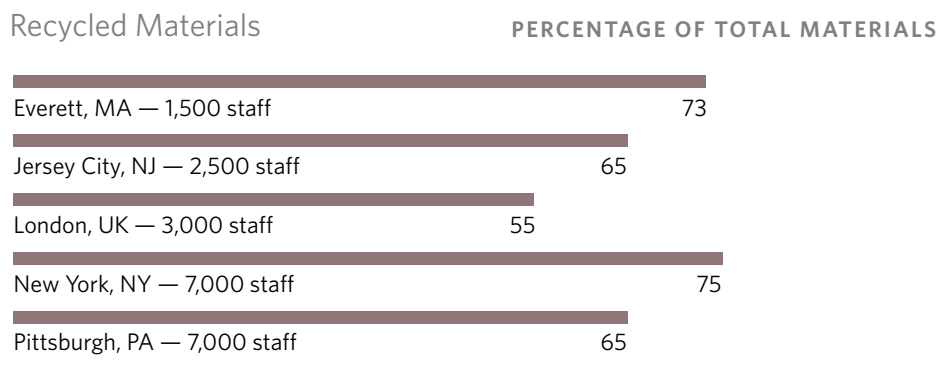
Two locations in London are on a path toward ISO 14001 certification, and we're applying LEED principles to our U.S.-based design and construction projects. Three buildings in the northeast region are already registered as LEED Existing Building projects.

U.S. Energy Consumption



EMEA Energy Consumption





Our company’s newest Wealth Management office in Newport Beach, CA, will be a LEED Commercial Interiors-certified project with others to follow, including interior renovations to portions of our corporate headquarters at One Wall Street.

Harnessing Alternative Energy

We are also investing in alternative power sources like wind and solar energy. Many of our non-U.S. facilities, including Blenheim Place in Edinburgh, Scotland, and BNY Mellon House in Brentwood, England, are powered by a mix of alternative energy sources. In fact, several UK facilities are 100 percent powered by alternative energy.

In the U.S., we made our first investment in wind power for five key facilities. Consequently, approximately 25 percent of our company’s domestic electrical

consumption will be supplied by the equivalent in wind power throughout 2009. Our wind power investments cover the company’s Tennessee Processing Center, plus these locations:

- Everett, MA — 135 Santilli Highway
- New York, NY — One Wall Street
- Pittsburgh, PA — BNY Mellon Center
- West Paterson, NJ — Garrett Towers

Managing Waste

All of our major facilities have substantial recycling programs in place to reduce the amount of overall waste.

We continue to evaluate and implement ways to recycle our food waste and recover as much valuable white paper as possible.

We’ve initiated pilot projects to evaluate recycling materials such as carpet and metals. In one building project alone, more than \$100,000 of scrap metal was recycled

and we’re using materials with recycled content as often as possible. For example, in the reconstruction of a single floor in One Boston Place, we recycled 115,360 pounds of material during demolition and used:

- new drywall with 95 percent recycled content;
- new ceiling tiles with 66 percent recycled content; and
- new carpet with 35 percent recycled content.

To encourage corporate social responsibility in our supply chain, we evaluate each vendor’s CSR programs as part of the bidding process. Beginning in 2009, we will request that all our major suppliers provide information on their CSR programs, which will open up a dialogue about our shared role in sustainability.

GOALS FOR 2009

- Continue our ENERGY STAR program and increase the number of LEED Projects
- Expand utilities and resource tracking to better calculate our carbon footprint
- Expand recycling programs
- Reduce energy consumption through capital improvements
- Increase building environmental sampling for better control
- Increase green purchasing
- Develop green design and construction standards
- Develop an extensive multimedia marketing plan for employee and client engagement
- Communicate our sustainability priorities to leased properties
- Expand coordination of sustainable priorities with suppliers