

“We are continuing to identify many new opportunities to change the way we operate that make sense from both an environmental and business perspective.”

**Don Monks**  
Vice Chairman



## Supporting a Sustainable Environment

As demand for the world’s resources increases, we will continue to do our part to sustain the environment. At The Bank of New York Mellon, we have developed specific guidelines to ensure that we are being an environmentally sensitive corporate citizen. By adopting an Environmental Sustainability Statement and setting specific environmental objectives, we have established a solid base upon which to build our environmental sustainability initiatives.

### ENVIRONMENTAL SUSTAINABILITY STATEMENT

The Bank of New York Mellon’s commitment to corporate social responsibility includes the environmentally prudent management of our facilities around the world; collaboration with suppliers to improve our indirect environmental impacts; environmental programs; and education for employees; green investments and socially responsible products offered to clients.

### Our Environmental Sustainability Commitments

- Incorporate green building design into existing and new buildings to improve their environmental performance where appropriate
- Measure and reduce our greenhouse gases
- Decrease our paper use and increase sourcing of post-consumer recycled products
- Collaborate with suppliers to purchase and use products/services that reduce any impact on the environment
- Develop an education program for employees to positively impact the environment in their work lives
- Research and develop products and services for our marketplace that support environmental sustainability
- Publicly report on our environmental progress at least once a year



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## 2007 HIGHLIGHTS

- Everett, Mass., facility awarded U.S. EPA Energy Star designation for sixth year in a row
  - One Boston Place awarded “Office Building of the Year” by the Boston-area Building Owners and Managers Association (BOMA)
  - Closed chemical and silver plate development process used in our New Jersey printing facility. We now use only chemical-free prepress processes in our company print shops
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### Getting Started

We are currently in the process of creating a comprehensive, company-wide approach to addressing environmental considerations. We will also implement new employee programs designed to educate employees on how they can reduce the environmental impact of their workplace practices. Work has also begun on a Sustainability Capital Plan that will include multiple projects designed to reduce our impact on the environment.

### Creating “Green” Facilities

A goal during the coming year is to evaluate opportunities for more environmentally friendly energy sources. Based on that evaluation, we plan to make investments in alternative energy.

We are also working on plans for a recommissioning program whereby we can return particular facilities to their original — or perhaps even better — operating condition, making them in the process more environmentally-friendly and energy

efficient. As part of this initiative, our goal is to designate two such properties as LEED certified buildings, the nationally recognized standard for environmentally friendly construction and operation.

### Working to Reduce Waste

Items such as paper, ink and plastics are widely used in our workplaces. Through prevention and recycling, we plan to reduce the amount of waste associated with office supplies. In 2008, we plan to set a standard for waste reduction. By collaborating with suppliers to purchase and use recycling-friendly products or services — recycled paper products, remanufactured toner cartridges and the like — our goal is to increase the sourcing of post-consumer recycled products.

### Goals for 2008

- Create a company-wide cohesive approach to environmental solutions
- Define a new capital program for minimizing carbon production growth

- Target key facilities for sustainability improvement and inclusion in EPA Energy Star and LEED certification programs
- Build management protocols for environmentally sensitive construction and destruction
- Exploit advanced technologies to reduce our carbon footprint
- Enhance recycling programs in the workplace
- Engage and educate employees in the company’s program to meet our sustainability goals
- Educate and encourage traveling employees about lower impact options, including video conferencing, hybrid vehicles and hotel service
- Begin including CSR evaluations in supplier RFPs