

The merger of The Bank of New York and Mellon Financial Corporation in July 2007 positioned us to create even greater value for our clients, shareholders, employees and the communities where we live and work. It was an ideal time to renew our commitment to take responsibility for the impact of our activities on our various constituencies — and society as a whole.



Robert P. Kelly
Chief Executive Officer
The Bank of New York Mellon

In our early days as a new company, our board of directors created a Corporate Social Responsibility (CSR) committee. The independent directors who comprise the committee are working to promote a culture that sets and holds high standards for corporate citizenship.

Accordingly, The Bank of New York Mellon has embraced a CSR Statement and Commitments that help guide all our behaviors — from what we do, to what we buy, to how we invest. They define:

- how we maximize and protect shareholder value;
- how we create value for clients;
- how we build a positive work environment where all our employees can grow and excel;
- how we sustain the environment;
- how we serve our communities; and
- how we strengthen socially responsible supplier relationships.

In this inaugural Corporate Social Responsibility report we share those commitments and practices. We are reviewing our performance against those standards with oversight from our board, and would like to share our findings to date.

We have a lot of work ahead of us. That said, our dedication is stronger than ever. Corporate Social Responsibility is the right thing to do and it's just good business. It builds trust, strengthens our reputation and unites our employees through a common focus. All our stakeholders benefit.

I look forward to updating you along our journey.

A handwritten signature in black ink that reads "Bob Kelly". The signature is written in a cursive, slightly informal style.